

## Fiscal Estimate - 2005 Session

☒ Original
 ☐ Updated
 ☐ Corrected
 ☐ Supplemental

<b>LRB Number</b> <b>05-4723/1</b>	<b>Introduction Number</b> <b>SB-637</b>
<b>Description</b> Authorizing the town of Madison to reduce the territory of an environmental remediation tax incremental district	
<b>Fiscal Effect</b>  <b>State:</b> <div style="display: flex; flex-wrap: wrap;"> <div style="width: 33%;"> <input checked="" type="checkbox"/> No State Fiscal Effect  <input type="checkbox"/> Indeterminate                      <input type="checkbox"/> Increase Existing Appropriations                      <input type="checkbox"/> Decrease Existing Appropriations                      <input type="checkbox"/> Create New Appropriations                 </div> <div style="width: 33%;"> <input type="checkbox"/> Increase Existing Revenues  <input type="checkbox"/> Decrease Existing Revenues                 </div> <div style="width: 33%;"> <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget                      <input type="checkbox"/> Yes      <input type="checkbox"/> No  <input type="checkbox"/> Decrease Costs                 </div> </div> <b>Local:</b> <div style="display: flex; flex-wrap: wrap;"> <div style="width: 33%;"> <input type="checkbox"/> No Local Government Costs  <input type="checkbox"/> Indeterminate                      1. <input type="checkbox"/> Increase Costs                          <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory                      2. <input type="checkbox"/> Decrease Costs                          <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory                 </div> <div style="width: 33%;">                     3. <input type="checkbox"/> Increase Revenue                          <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory                      4. <input type="checkbox"/> Decrease Revenue                          <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory                 </div> <div style="width: 33%;"> <b>5. Types of Local Government Units Affected</b>  <div style="display: flex; flex-wrap: wrap;"> <div style="width: 33%;"> <input type="checkbox"/> Towns  <input type="checkbox"/> Counties  <input type="checkbox"/> School Districts                         </div> <div style="width: 33%;"> <input type="checkbox"/> Village  <input type="checkbox"/> Others  <input type="checkbox"/> WTCS Districts                         </div> <div style="width: 33%;"> <input type="checkbox"/> Cities                         </div> </div> </div> </div>	

## Fiscal Estimate Narratives

DNR 3/7/2006

LRB Number	05-4723/1	Introduction Number	SB-637	Estimate Type	Original
<b>Description</b> Authorizing the town of Madison to reduce the territory of an environmental remediation tax incremental district					

### Assumptions Used in Arriving at Fiscal Estimate

#### Bill Summary:

This bill would allow the town of Madison to make changes to the boundaries of an area of land included in an Environmental Remediation Tax Incremental Financing (ER-TIF) project on a one-time basis. The ER-TIF is a tool the town and a developer are using to finance part of the project cleanup and development costs. The bill further states: the ER-TIF project may be modified by subtracting territory, which would be subject to a joint review board; the town must act before October 2, 2006; and parcels in the project must remain contiguous after the subtraction. If the town modifies the ER-TIF, the Department of Revenue must redetermine the ER-TIF base of the project as of January 1, 2006.

#### State Fiscal Impact:

We do not expect this to impact the cleanup plans at the site and will have no impact on Department responsibility for overseeing the cleanup on this project. There will be no fiscal impact to the Department.

#### Local Fiscal Impact:

There will be an indeterminate fiscal impact to the town of Madison. It is unclear in this case how this proposal would impact the town subject to this legislation.

### Long-Range Fiscal Implications

None.

## Fiscal Estimate Worksheet - 2005 Session

Detailed Estimate of Annual Fiscal Effect

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<b>Description</b> Authorizing the town of Madison to reduce the territory of an environmental remediation tax incremental district	
<b>I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):</b>	
<b>II. Annualized Costs:</b>	<b>Annualized Fiscal Impact on funds from:</b>
	Increased Costs      Decreased Costs
<b>A. State Costs by Category</b>	
<input type="checkbox"/> State Operations - Salaries and Fringes	\$
<input type="checkbox"/> (FTE Position Changes)	
<input type="checkbox"/> State Operations - Other Costs	
<input type="checkbox"/> Local Assistance	
<input type="checkbox"/> Aids to Individuals or Organizations	
<input type="checkbox"/> <b>TOTAL State Costs by Category</b>	<b>\$</b>
<b>B. State Costs by Source of Funds</b>	
<input type="checkbox"/> GPR	
<input type="checkbox"/> FED	
<input type="checkbox"/> PRO/PRS	
<input type="checkbox"/> SEG/SEG-S	
<b>III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)</b>	
	Increased Rev      Decreased Rev
<input type="checkbox"/> GPR Taxes	\$
<input type="checkbox"/> GPR Earned	
<input type="checkbox"/> FED	
<input type="checkbox"/> PRO/PRS	
<input type="checkbox"/> SEG/SEG-S	
<input type="checkbox"/> <b>TOTAL State Revenues</b>	<b>\$</b>
<b>NET ANNUALIZED FISCAL IMPACT</b>	
	State      Local
NET CHANGE IN COSTS	\$
NET CHANGE IN REVENUE	\$
<b>Agency/Prepared By</b>	<b>Authorized Signature</b>
DNR/ Joe Polasek (608) 266-2794	Joe Polasek (608) 266-2794
	<b>Date</b>
	3/7/2006