Fiscal Estimate - 2005 Session

	Original		Updated		Corrected		Supple	emental			
LRB	Number	05-4794/1		Intro	duction N	umber	SB-659)			
Description The time period during which impact fees must be used and the refunding of impact fees											
Fiscal	Effect										
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Fund Sources Affected Affected Ch. 20 Appropriations GPR FED PRO PRS SEG SEGS											
Agend	y/Prepared	Ву	Αι	thorized (Signature			Date			
DOA/ Mary Massey (608) 267-2099				artha Kerne	3/13/2006						

Fiscal Estimate Narratives DOA 3/13/2006

LRB Number	05-4794/1	Introduction Number	SB-659	Estimate Type	Original				
Description									
The time period during which impact fees must be used and the refunding of impact fees									

Assumptions Used in Arriving at Fiscal Estimate

If enacted, this legislation would set a seven year time period with a single three year extension for completion of projects funded by collected impact fees.

Local

The local fiscal estimate is indeterminate because it is not possible to determine how many local governments would be required to use other revenue to pay for public facilities if impact fee revenue is not adequate within the proposed seven year time period with one three year extension. It is also not possible to determine how many local governments would be required to refund a collected impact fee that is not spent within the proposed seven year period with one three year extension.

Long-Range Fiscal Implications

Unknown