



**Fiscal Estimate Narratives**

**DOA 3/13/2006**

LRB Number <b>05-4794/1</b>	Introduction Number <b>SB-659</b>	Estimate Type <b>Original</b>
<b>Description</b> The time period during which impact fees must be used and the refunding of impact fees		

**Assumptions Used in Arriving at Fiscal Estimate**

If enacted, this legislation would set a seven year time period with a single three year extension for completion of projects funded by collected impact fees.

**Local**

The local fiscal estimate is indeterminate because it is not possible to determine how many local governments would be required to use other revenue to pay for public facilities if impact fee revenue is not adequate within the proposed seven year time period with one three year extension. It is also not possible to determine how many local governments would be required to refund a collected impact fee that is not spent within the proposed seven year period with one three year extension.

**Long-Range Fiscal Implications**

Unknown