

Fiscal Estimate Narratives

DOA 3/10/2006

LRB Number 05-4272/4	Introduction Number SB-661	Estimate Type Original
Description The establishment of a college savings program bank deposit trust fund and a college savings program credit union deposit trust fund and making appropriations		

Assumptions Used in Arriving at Fiscal Estimate

The proposed bill would establish a college savings program bank deposit trust fund and a college savings program credit union deposit trust fund. The bill would allow the Department of Administration to transfer funds received under the certificate of deposit option to the general fund in repayment of amounts expended from the appropriations under s. 20.505(9)(a), 1995 stats., s. 20.585(2)(a), 2001 stats, and s. 20.585 (2) (am), 2001 stats. There is no fiscal effect on the Department.

Long-Range Fiscal Implications

Unknown.