



**Fiscal Estimate Narratives**  
**COMM 3/2/2005**

LRB Number <b>05-2174/1</b>	Introduction Number <b>SB-81</b>	Estimate Type <b>Original</b>
<b>Subject</b> Renewable resources; tax exemptions and grants		

**Assumptions Used in Arriving at Fiscal Estimate**

This bill requires the Department to biennially award up to \$400,000 in Technology Development grants or loans from the WDF to businesses or consortiums for research, development or commercialization activities related to renewable resource projects. If the Department does not award \$400,000 during the biennium, any unused amount may be awarded to eligible recipients under the other programs in the WDF.

The Wisconsin Development Fund provides grants and loans for the following programs: technology development grants and loans, customized labor training grants and loans, major economic development grants and loans, urban early planning grants, the Wisconsin trade project, employee ownership assistance grants, revolving loan fund, capitalization grants and the rapid response fund. Earmarking \$400,000 to renewable energy projects may increase the Department's workload, and may impose additional administrative costs. Commerce estimates that these costs can be absorbed within the agency's budget.

**Long-Range Fiscal Implications**