Fiscal Estimate - 2005 Session

X	Original		Updated		Corrected		Supplemental
LRB	Number	05-1345/2		Intro	duction Num	ber S	B-91
Subje	ct						
Chang	e the definition	on of "industrial	developmer	t project" und	er the Industrial [Developme	ent Law
Fiscal	Effect						
-	No State Fiscondeterminate Increase E Appropriat Decrease Appropriat Create Ne	e Existing tions Existing	Rev Dec Rev	ease Existing enues rease Existing enues	to ab		- May be possible a agency's budget No
X	Indeterminate 1. Increase Permiss 2. Decrease	e Costs sive∭Mandato	3. Increory Perr 4. Dec	ease Revenue nissive	Governdatory S	s of Local rnment Uni owns [counties [chool [istricts	its Affected Village Cities Others WTCS Districts
	Sources Affe PR FED		PRS 🔲	SEG SE	Affected C	h. 20 Appr	ropriations
Agend	y/Prepared l	Ву		Authorized	Signature		Date
COMM/ Landon Williams (608) 267-9382 Louie Cornelius (608) 266-8629 3/15							

Fiscal Estimate Narratives COMM 3/15/2005

LRB Number 05-1345/2	Introduction Number	SB-91	Estimate Type	Original					
Subject									
Change the definition of "industrial development project" under the Industrial Development Law									

Assumptions Used in Arriving at Fiscal Estimate

This bill expands the definition of industrial development project to include commercial, retail, agribusiness or service enterprises. Local units of government are likely to be able to absorb the additional costs generated by this bill.

The bill will add an indeterminate one-time cost to county governments as it will require an update to all program literature and materials to reflect changes to current law. As this law applies to agencies created by county board action as separate and distinct public instrumentalities, it is unlikely that this bill will impose any long term financial burdens on local government.

Long-Range Fiscal Implications