



WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2005 Wisconsin Act 133
[2005 Senate Bill 497]

**Insurance Requirements for Motor
Vehicle Retail Installment
Contracts (Remedial Legislation)**

Before its treatment by 1999 Wisconsin Act 31, s. 218.01 (6m), 1997 Stats., provided that, if insurance coverage was included with a motor vehicle retail installment contract, the policy must include public liability insurance (PLI) coverage or the seller was required to notify the buyer that the motor vehicle was not covered by PLI coverage. Following its treatment by 1999 Wisconsin Act 31, renumbered s. 218.0143 (1) now provided that, if insurance coverage is part of a motor vehicle retail installment contract, the policy issued must include PLI coverage; and, under s. 218.0143 (2), only if insurance coverage is not included with a retail installment contract must the seller notify the buyer that the vehicle is not covered by PLI coverage. It appears that 1999 Wisconsin Act 31 intended no substantive change (it was a revisor's revision bill). 2005 Wisconsin Act 133 will restore the affected provisions to their pre-Act 99 status.

Effective Date: This Act takes effect on March 25, 2006.

Prepared by: Daniel Schmidt, Senior Analyst

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DWS:ksm

This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <http://www.legis.state.wi.us/>.