



WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

2005 Assembly Bill 387

**Assembly
Amendment 1**

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Under current law, the Higher Educational Aids Board (HEAB) administers a Nursing Student Loan Program (loan program) under which up to 50% of the loan amount may be forgiven if the recipient is employed full time in Wisconsin as a nurse after completing his or her education.

Loans under the program may be used to defray the cost of tuition, fees, and expenses for persons enrolled in the following programs in Wisconsin:

- A program that confers an associate degree in nursing;
- A program that confers a bachelor's degrees in nursing;
- A program that confers a second degree that will make a person eligible to take the nursing licensure examination.

The maximum amount of loans that a person may receive under the loan program during a fiscal year is \$3,000. The maximum total amount of loans that a person may receive under the loan program is \$15,000.

If a loan recipient completes his or her program of study and is employed full time as a nurse in Wisconsin, HEAB must forgive 25% of the loan's principal and interest after the first year of employment, and another 25% of the loan's principal and interest after the second year of employment.

Assembly Bill 387 does the following:

1. Extends eligibility for a loan to persons enrolled in programs in Wisconsin that confer master's degrees in nursing;
2. Extends the loan forgiveness requirements to loan recipients who are employed full time in Wisconsin as nurse educators.

Assembly Amendment 1 extends eligibility for a loan under the program to persons enrolled in programs in Wisconsin that confer doctoral degrees in nursing.

Legislative History

Assembly Amendment 1 was offered on September 7, 2005, by Representative Hundertmark. On October 4, 2005, the Assembly Committee on Colleges and Universities recommended adoption of Assembly Amendment 1, and passage of the bill as amended by Assembly Amendment 1, on votes of Ayes, 10; Noes, 0.

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