



**WISCONSIN LEGISLATIVE COUNCIL  
AMENDMENT MEMO**

**January 2005 Special Session  
Senate Bill 1**

**Senate  
Amendments 1 and 2**

*Memo published: January 12, 2005*

*Contact: William Ford, Senior Staff Attorney (266-0680)*

**The Bill**

The Bill increases from \$440,000,000 to \$800,000,000 the state bonding authorization for refunding of tax supported and self-amortizing general obligation debt.

**Senate Amendment 1**

Senate Amendment 1 increases the bonding authorization for refunding debt under the Bill from \$800,000,000 to \$1,000,000,000.

**Senate Amendment 2**

Senate Amendment 2 expands the types of investments in which the state bond security and redemption fund may be invested to include a broader range of obligations of the U.S. Government.

**Legislative History**

On January 12, 2005, the Joint Committee on Finance introduced and adopted Senate Amendments 1 and 2 by a vote of 14 Ayes; 0 Noes; and recommended January 2005 Special Session Senate Bill 1 for passage by a vote of 14 Ayes; 0 Noes.

WF:ksm