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(FORM UPDATED: 08/11/2010)

WISCONSIN STATE LEGISLATURE ... PUBLIC HEARING - COMMITTEE RECORDS

2005-06

(session year)

Senate

(Assembly, Senate or Joint)

Committee on ... Job Creation, Economic Development and Consumer Affairs (SC-JCEDCA)

COMMITTEE NOTICES ...

- Committee Reports ... **CR**
- Executive Sessions ... **ES**
- Public Hearings ... **PH**

INFORMATION COLLECTED BY COMMITTEE FOR AND AGAINST PROPOSAL

- Appointments ... **Appt** (w/Record of Comm. Proceedings)
- Clearinghouse Rules ... **CRule** (w/Record of Comm. Proceedings)
- Hearing Records ... bills and resolutions (w/Record of Comm. Proceedings)
(**ab** = Assembly Bill) (**ar** = Assembly Resolution) (**ajr** = Assembly Joint Resolution)
(**sb** = Senate Bill) (**sr** = Senate Resolution) (**sjr** = Senate Joint Resolution)
- Miscellaneous ... **Misc**

* Contents organized for archiving by: Mike Barman (LRB) (August/2012)

Senate

Record of Committee Proceedings

Committee on Job Creation, Economic Development and Consumer Affairs

Senate Bill 376

Relating to: imposing an excess profits tax on integrated oil companies, creating an individual income tax credit for home heating costs, requiring the combined reporting of corporate income and franchise taxes, granting rule-making authority, and making an appropriation.

By Senators Decker, Hansen, Breske, Miller, Carpenter, Risser, Erpenbach, Jauch, Lassa and Taylor; cosponsored by Representatives Lehman, Seidel, Hahn, Pocan, Black, Boyle, Benedict, Turner, Travis, Berceau, Pope-Roberts and Sheridan.

October 12, 2005 Referred to Committee on Job Creation, Economic Development and Consumer Affairs.

May 4, 2006 Failed to pass pursuant to Senate Joint Resolution 1.

James Michel
Committee Clerk

SENATE BILL 376 (LRB -3618)

An Act to repeal 71.46 (3); to amend 71.05 (6) (a) 15., 71.08 (1) (intro.), 71.23 (2), 71.25 (9) (a), 71.26 (3) (x), 71.26 (4), 71.29 (2), 71.44 (1) (a), 71.48 and 71.84 (2) (a); and to create 20.835 (2) (bm), 71.07 (5e), 71.10 (4) (gxx), 71.23 (4), 71.255 and 71.44 (1) (e) of the statutes; relating to: imposing an excess profits tax on integrated oil companies, creating an individual income tax credit for home heating costs, requiring the combined reporting of corporate income and franchise taxes, granting rule-making authority, and making an appropriation.

2005

- 10-12. S. Introduced by Senators **Decker, Hansen, Breske, Miller, Carpenter, Risser, Erpenbach and Jauch**; cosponsored by Representatives **Lehman, Seidel, Hahn, Pocan, Black, Boyle, Benedict, Turner, Travis, Berceau, Pope-Roberts and Sheridan**.
- 10-12. S. Read first time and referred to committee on Job Creation, Economic Development and Consumer Affairs 391
- 11-01. S. Fiscal estimate received.

2006

- 02-02. S. Refused to withdraw from committee on Job Creation, Economic Development and Consumer Affairs and refer to committee on Senate Organization, Ayes 14, Noes 19 578
- 04-27. S. Senator Lassa added as a coauthor 807
- 04-27. S. Senator Taylor added as a coauthor 807
- 05-01. S. Fiscal estimate received.
- 05-11. S. Failed to pass pursuant to Senate Joint Resolution 1 853





Russ Decker
State Senator

April 11, 2006

Senator Ted Kanavas
State Capitol
Room 104 South
Madison, WI 53707

RESPONDED
TD

Dear Senator *Ted* Kanavas:

Today the U.S. Department of Energy said the price of gas at the pumps is likely to increase another 10 to 15 cents a gallon in the coming weeks. In Milwaukee motorists are already paying \$2.89 a gallon. The Associated Press reported that some analysts predict gas prices of \$3.00 per gallon this summer.

Big oil has been gouging the people of Wisconsin for far too long. Exxon-Mobile made \$36.1 billion dollars last fiscal year. That is more money than any company in the history of the United States. The people of Wisconsin cannot afford to pay exorbitant gas prices to subsidize big oil companies multi billion dollar profits.

Senate Bill 376 is a mechanism to return a portion of big oil's record profits to the hard working people of Wisconsin. Time is running short in this legislative floor period. We need to act soon before adjournment to give Wisconsin's residents the relief they need from high gas prices. The bill has been in the Committee on Job Creation, Economic Development and Consumer Affairs since October 12, 2005. I respectfully ask that you schedule a public hearing on Senate Bill 376 this week.

Thank you for your consideration.

Sincerely,

Russ Decker
State Senator
29th District