

Assembly

Record of Committee Proceedings

Committee on Financial Institutions

Assembly Bill 1153

Relating to: the establishment of a college savings program bank deposit trust fund and a college savings program credit union deposit trust fund and making appropriations.

By Representatives Musser, Albers and Jeskewitz; cosponsored by Senators Darling and Plale.

April 05, 2006 Referred to Committee on Financial Institutions.

April 6, 2006 **PUBLIC HEARING HELD**

Present: (9) Representatives Hundertmark, Freese, J. Fitzgerald, Kleefisch, Richards, Shilling, Zepnick, Molepske and Fields.
Absent: (6) Representatives Lamb, Kreibich, Wieckert, Townsend, Vos and Sherman.

Appearances For

- Terry Musser — Rep., 92nd Assembly District
- Tom Petri — Senator Darling's Office
- Lorrie Keating Heinemann, Madison — DFI Secretary
- Marty Olle, Madison — EdVest College Savings Program

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Bill Oemichen, Madison — WI Federation of Cooperatives
- Tom Liebe, Madison — WI Credit Union League
- Daryll Lund, Madison — Community Bankers of Wisconsin

Registrations Against

- None.

April 19, 2006 **EXECUTIVE SESSION HELD**

Present: (13) Representatives Hundertmark, Freese, Kreibich, Wieckert, Townsend, J. Fitzgerald,

Vos, Kleefisch, Richards, Sherman, Shilling,
Zepnick and Molepske.

Absent: (2) Representatives Lamb and Fields.

Moved by Representative Freese, seconded by Representative
Sherman that **Assembly Bill 1153** be recommended for passage.

Ayes: (13) Representatives Hundertmark, Freese,
Kreibich, Wieckert, Townsend, J. Fitzgerald,
Vos, Kleefisch, Richards, Sherman, Shilling,
Zepnick and Molepske.

Noes: (0) None.

Absent: (2) Representatives Lamb and Fields.

PASSAGE RECOMMENDED, Ayes 13, Noes 0

Jason Rostan
Committee Clerk