Assembly

Record of Committee Proceedings

Joint Committee on Finance

Assembly Bill 206

Relating to: creating an income and franchise tax credit for research conducted in this state by a corporation.

By Representatives Lamb, Davis, Gronemus, Nischke, Montgomery, LeMahieu, Pettis, Bies, Musser, Gunderson, Hines, Rhoades, Kleefisch, Vos, Van Roy, McCormick, M. Williams, J. Fitzgerald, Strachota, Vrakas, Ott, Kestell and Owens; cosponsored by Senators Harsdorf, Kanavas, Roessler, Darling and Stepp.

March 14, 2005 Referred to Joint Committee on Finance.

April 5, 2005 **EXECUTIVE SESSION HELD**

Present: (15) Senators S. Fitzgerald, Lazich, Darling, Cowles, Leibham, Olsen, Decker and Taylor; Representatives Kaufert, Jensen, Stone, Rhoades, Meyer, Pocan and Colon.

Absent: (1) Representative Ward.

Moved by Representative Kaufert, seconded by Senator S. Fitzgerald that **Assembly Bill 206** be recommended for passage with emergency statement attached, pursuant to s. 16.47 (2), Wisconsin Statutes.

Ayes: (9) Senators S. Fitzgerald, Darling, Leibham and Olsen; Representatives Kaufert, Jensen, Stone, Rhoades and Meyer.

Noes: (6) Senators Lazich, Cowles, Decker and Taylor; Representatives Pocan and Colon.

Absent: (1) Representative Ward.

PASSAGE RECOMMENDED, Ayes 9, Noes 6

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Diane Harmelink
Committee Clerk