

Assembly

Record of Committee Proceedings

Committee on Ways and Means

Assembly Bill 910

Relating to: creating a procedure for certain taxpayers to defer taxation on certain reinvested capital gains.

By Representatives Wieckert, Wood, Kaufert, Nischke, Freese, Ainsworth, Hahn, Vos, Hines, Musser, Friske, Nass, F. Lasee, Petrowski, Albers and Jeskewitz; cosponsored by Senators Brown and Roessler.

January 03, 2006 Referred to Committee on Ways and Means.

January 18, 2006 **PUBLIC HEARING HELD**

Present: (12) Representatives Wood, Nass, Hahn, Jeskewitz, Kerkman, Lothian, Strachota, Pridemore, Berceau, Ziegelbauer, Toles and Hebl.

Absent: (1) Representative Fields.

Appearances For

- Steve Wieckert — Representative, Author

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Ron Brown — Senator
- Steve Nass — Representative
- Jeff Schoepke, Madison — WMC
- Bill Smith, Madison — National Federation of Independent Business

Registrations Against

- Sherrie Gates-Hendrix — WI Dept. of Revenue

February 8, 2006 **EXECUTIVE SESSION HELD**

Present: (13) Representatives Wood, Nass, Hahn, Jeskewitz, Kerkman, Lothian, Strachota, Pridemore, Berceau, Ziegelbauer, Toles, Hebl and Fields.

Absent: (0) None.

Moved by Representative Hahn, seconded by Representative Kerkman that **Assembly Substitute Amendment 1** be recommended for adoption.

Ayes: (9) Representatives Wood, Nass, Hahn, Jeskewitz, Kerkman, Lothian, Strachota, Pridemore and Ziegelbauer.

Noes: (4) Representatives Berceau, Toles, Hebl and Fields.

ASSEMBLY SUBSTITUTE AMENDMENT 1 ADOPTION
RECOMMENDED, Ayes 9, Noes 4

Moved by Representative Wood, seconded by Representative Kerkman that **Assembly Bill 910** be recommended for passage as amended.

Ayes: (9) Representatives Wood, Nass, Hahn, Jeskewitz, Kerkman, Lothian, Strachota, Pridemore and Ziegelbauer.

Noes: (4) Representatives Berceau, Toles, Hebl and Fields.

PASSAGE AS AMENDED RECOMMENDED, Ayes 9, Noes 4

Anthony Blodgett
Committee Clerk