

Assembly

Record of Committee Proceedings

Committee on Financial Institutions

Assembly Bill 986

Relating to: offenses against financial institutions, community currency exchanges, and providing penalties.

By Representatives Hundertmark, Davis, Lamb, Nischke, Montgomery, Musser, Ott, Pettis, Hahn, Albers, Bies, Vos, Freese, Gunderson, Meyer, LeMahieu, Krawczyk, Suder, Kaufert, Van Roy, Hines, Petrowski, Mursau, J. Fitzgerald and Kreibich; cosponsored by Senators Stepp, Kanavas, Darling, Zien, Grothman and Leibham.

February 07, 2006 Referred to Committee on Financial Institutions.

February 22, 2006 **PUBLIC HEARING HELD**

Present: (15) Representatives Hundertmark, Lamb, Freese, Kreibich, Wieckert, Townsend, J. Fitzgerald, Vos, Kleefisch, Richards, Sherman, Shilling, Zepnick, Molepske and Fields.

Absent: (0) None.

Appearances For

- Jean Hundertmark, Clintonville — Representative , Lead Author
- Rose Oswald Poels, Madison — Wisconsin Bankers Association
- Bill Marek, Madison — M&I Bank
- Sandy Schettl, Madison — Park Bank

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Carrie Templeton, Madison — DFI
- Tom Liebe — WI Credit Union League
- Amy Boyer, Madison — Wisconsin Mortgage Bankers Association
- Katie Walby, Madison — Johnson Financial
- Erin Longmire, Madison — WAMB
- Tim Elverman, Milwaukee — JP Morgan Chase

- Daryll Lund, Madison — Community Bankers of Wisconsin
- Pete Christianson, Madison — M&I Bank

Registrations Against

- None.

February 22, 2006

EXECUTIVE SESSION HELD

Present: (15) Representatives Hundertmark, Lamb, Freese, Kreibich, Wieckert, Townsend, J. Fitzgerald, Vos, Kleefisch, Richards, Sherman, Shilling, Zepnick, Molepske and Fields.

Absent: (0) None.

Moved by Representative J. Fitzgerald, seconded by Representative Lamb that **Assembly Amendment 1** be recommended for adoption.

Ayes: (15) Representatives Hundertmark, Lamb, Freese, Kreibich, Wieckert, Townsend, J. Fitzgerald, Vos, Kleefisch, Richards, Sherman, Shilling, Zepnick, Molepske and Fields.

Noes: (0) None.

ASSEMBLY AMENDMENT 1 ADOPTION RECOMMENDED,
Ayes 15, Noes 0

Moved by Representative Sherman, seconded by Representative Richards that **Assembly Bill 986** be recommended for passage as amended.

Ayes: (15) Representatives Hundertmark, Lamb, Freese, Kreibich, Wieckert, Townsend, J. Fitzgerald, Vos, Kleefisch, Richards, Sherman, Shilling, Zepnick, Molepske and Fields.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 15, Noes 0

Jason Rostan
Committee Clerk