Senate

Record of Committee Proceedings

Joint Committee on Finance

Senate Bill 140

Relating to: eliminating a penalty for certain early withdrawals from an individual retirement account.

By Senators Roessler, Zien, Darling, Reynolds, A. Lasee and Lassa; cosponsored by Representatives Wieckert, Underheim, Jeskewitz, Gronemus, Hahn, Gard, Jensen, Nass, Kreibich, Loeffelholz, Gielow, Stone, Krawczyk, McCormick, Ainsworth, Townsend, Albers, Ballweg, Bies, Honadel, Ott, Petrowski, Vrakas, Pridemore, Mursau, M. Williams, Owens, Gunderson and Musser.

April 22, 2005 Referred to Joint Committee on Finance.

September 21, 2005 **EXECUTIVE SESSION HELD**

Present: (16) Senators S. Fitzgerald, Lazich, Darling, Cowles, Leibham, Olsen, Decker and Taylor; Representatives Kaufert, Ward, Jensen, Stone,

Rhoades, Meyer, Pocan and Colon.

Absent: (0) None.

Moved by Senator S. Fitzgerald, seconded by Representative Kaufert that **Senate Substitute Amendment LRB 0213** be recommended for introduction and adoption.

Ayes: (16) Senators S. Fitzgerald, Lazich, Darling, Cowles, Leibham, Olsen, Decker and Taylor; Representatives Kaufert, Ward, Jensen, Stone, Rhoades, Meyer, Pocan and Colon.

Noes: (0) None.

INTRODUCTION AND ADOPTION OF SENATE SUBSTITUTE AMENDMENT LRB 0213 RECOMMENDED, Ayes 16, Noes 0

Moved by Senator S. Fitzgerald, seconded by Representative Kaufert that **Senate Bill 140** be recommended for passage as amended.

Ayes: (16) Senators S. Fitzgerald, Lazich, Darling, Cowles, Leibham, Olsen, Decker and Taylor;

Representatives Kaufert, Ward, Jensen, Stone, Rhoades, Meyer, Pocan and Colon.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 16, Noes 0

Diane Harmelink Committee Clerk