

Senate

Record of Committee Proceedings

Committee on Job Creation, Economic Development and Consumer Affairs

Senate Bill 140

Relating to: eliminating a penalty for certain early withdrawals from an individual retirement account.

By Senators Roessler, Zien, Darling, Reynolds, A. Lasee and Lassa; cosponsored by Representatives Wieckert, Underheim, Jeskewitz, Gronemus, Hahn, Gard, Jensen, Nass, Kreibich, Loeffelholz, Gielow, Stone, Krawczyk, McCormick, Ainsworth, Townsend, Albers, Ballweg, Bies, Honadel, Ott, Petrowski, Vrakas, Pridemore, Mursau, M. Williams, Owens, Gunderson and Musser.

March 29, 2005 Referred to Committee on Job Creation, Economic Development and Consumer Affairs.

April 19, 2005 **PUBLIC HEARING HELD**

Present: (5) Senators Kanavas, Zien, Reynolds, Lassa and Decker.

Absent: (0) None.

Appearances For

- Ms. Jennifer Stegall, Madison — Office of Senator Carol Roessler
- Steve Wieckert, Madison — Representative

Appearances Against

- None.

Appearances for Information Only

- Ms. Sherrie Gates-Hendrix, Madison — Department of Revenue

Registrations For

- None.

Registrations Against

- None.

April 21, 2005 **EXECUTIVE SESSION HELD**

Present: (5) Senators Kanavas, Zien, Reynolds, Lassa and Decker.
Absent: (0) None.

Moved by Senator Kanavas that **Senate Amendment 1** be recommended for adoption.

Ayes: (4) Senators Kanavas, Zien, Reynolds and Lassa.
Noes: (1) Senator Decker.

ADOPTION OF SENATE AMENDMENT 1 RECOMMENDED,
Ayes 4, Noes 1

Moved by Senator Kanavas that **Senate Bill 140** be recommended for passage as amended.

Ayes: (4) Senators Kanavas, Zien, Reynolds and Lassa.
Noes: (1) Senator Decker.

PASSAGE AS AMENDED RECOMMENDED, Ayes 4, Noes 1

Jeremey Shepherd
Committee Clerk