

Senate

Record of Committee Proceedings

Committee on Job Creation, Economic Development and Consumer Affairs

Senate Bill 290

Relating to: claiming early stage seed and angel investment income and franchise tax credits.

By Senators Kanavas and Olsen; cosponsored by Representatives Nischke, Van Roy, Albers, Hahn, Lothian and McCormick.

August 19, 2005 Referred to Committee on Job Creation, Economic Development and Consumer Affairs.

August 23, 2005 **PUBLIC HEARING HELD**

Present: (5) Senators Kanavas, Zien, Reynolds, Lassa and Decker.

Absent: (0) None.

Appearances For

- Mr. Aaron Olver, Madison — Wisconsin Department of Commerce
- Mr. Terry Grosenheider, Madison
- Mr. Tom Still, Madison — Wisconsin Technology Council
- Mr. Joe Kremer, Madison — Wisconsin Angels Network
- Mr. Joe Boucher, Madison
- Mr. Joe Hildebrandt, Waunakee
- Mr. Ron Kuehn, Madison — Wisconsin Biotech & Medical Device Association

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Mr. Jim Hough, Madison — Wisconsin Economic Development Association
- Ms. Carrie Templeton, Madison — Wisconsin Department of Financial Institutions

Registrations Against

- None.

August 25, 2005

EXECUTIVE SESSION HELD

Present: (5) Senators Kanavas, Zien, Reynolds, Lassa and Decker.

Absent: (0) None.

Moved by Senator Kanavas that **Senate Bill 290** be recommended for passage.

Ayes: (5) Senators Kanavas, Zien, Reynolds, Lassa and Decker.

Noes: (0) None.

PASSAGE RECOMMENDED, Ayes 5, Noes 0

Jeremey Shepherd
Committee Clerk