

Senate

Record of Committee Proceedings

Committee on Job Creation, Economic Development and Consumer Affairs

Senate Bill 435

Relating to: creating an income and franchise tax credit for the sales and use taxes paid for tangible personal property that is used in research or manufacturing by a biotechnology business, an institution of higher education, or a governmental unit.

By Senators Kanavas, Plale, Harsdorf, Stepp and Roessler; cosponsored by Representatives Nischke, Hahn, Sheridan, Berceau, Fields, Gunderson, Hines, Travis and Pope-Roberts.

November 15, 2005 Referred to Committee on Job Creation, Economic Development and Consumer Affairs.

February 9, 2006 **PUBLIC HEARING HELD**

Present: (4) Senators Kanavas, Zien, Reynolds and Lassa.
Absent: (1) Senator Decker.

Appearances For

- Ted Kanavas, Brookfield — Senator

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- None.

Registrations Against

- None.

May 4, 2006 Failed to pass pursuant to Senate Joint Resolution 1.

James Michel
Committee Clerk