

## Senate

### Record of Committee Proceedings

#### **Committee on Job Creation, Economic Development and Consumer Affairs**

##### **Senate Bill 566**

Relating to: creating income and franchise tax credits for the offering of a Wisconsin business; excluding from taxable income gains from a Wisconsin business; liability of shareholders; and exemptions from securities registration requirements.

By Senators Kanavas, Leibham, Stepp, Roessler and Zien; cosponsored by Representatives Hundertmark, Gard, Mursau, Strachota, Krawczyk, Lamb, Newcomer, Nischke, Vos, Hahn, F. Lasee, Bies, Townsend, Kreibich, Albers, Gunderson, Loeffelholz and Musser.

February 03, 2006      Referred to Committee on Job Creation, Economic Development and Consumer Affairs.

February 7, 2006      **PUBLIC HEARING HELD**

Present:    (4)      Senators Kanavas, Zien, Reynolds and Lassa.  
Absent:    (1)      Senator Decker.

##### Appearances For

- Ted Kanavas, Brookfield — Senator
- Jean Hundertmark, Madison — Representative, Wisconsin State Legislature - 40th Assembly District
- Jeff Schoepke, Madison — Wisconsin Manufacturers & Commerce

##### Appearances Against

- Conrad Goodkind, Milwaukee
- Brooke Billick, Milwaukee
- Lori Keating-Heinemann, Madison — DFI
- Patricia Struck, Madison — DFI

##### Appearances for Information Only

- None.

##### Registrations For

- Steve Baas, Milwaukee — MMAC

##### Registrations Against

- Joanne Ricca, Milwaukee — Wisconsin State AFL-CIO

May 4, 2006

Failed to pass pursuant to Senate Joint Resolution 1.

---

James Michel  
Committee Clerk