

## Assembly

### Record of Committee Proceedings

#### **Committee on Financial Institutions**

##### **Senate Bill 619**

Relating to: mergers, conversions, and other business combinations; merger and conversion reports for real estate transfer fee purposes; the authority of the boards of directors of business corporations and corporate committees; corporate shareholder notices and meetings; the transfer of corporate property to certain affiliates; naming limited partnerships; and providing penalties.

By Senators Kanavas, Grothman and Leibham; cosponsored by Representatives Lamb, McCormick, Hahn, Hundertmark, Albers, Townsend and Strachota.

March 21, 2006      Referred to Committee on Financial Institutions.

April 6, 2006      **PUBLIC HEARING HELD**

Present:    (9)      Representatives Hundertmark, Freese, J. Fitzgerald, Kleefisch, Richards, Shilling, Zepnick, Molepske and Fields.  
Absent:    (6)      Representatives Lamb, Kreibich, Wieckert, Townsend, Vos and Sherman.

##### Appearances For

- Steven Duback, Milwaukee — WE Energies
- Sherrie Gates-Hendrix, Madison — Dept of Revenue
- D. Alexander Martin, Madison — Wisconsin Association of Bio-Medical Research & Education
- Leslie Van Buskirk, Madison — State Bar of WI - Business Law Section

##### Appearances Against

- None.

##### Appearances for Information Only

- None.

##### Registrations For

- Terri McCormick — Rep., 56th Assembly District
- John Metcalf, Madison — WMC
- Joel Haubrich, Milwaukee — Wisconsin Energy Corp
- Katie Walby, Madison — Johnson Controls

##### Registrations Against

- None.

April 19, 2006

**EXECUTIVE SESSION HELD**

Present: (13) Representatives Hundertmark, Freese, Kreibich, Wieckert, Townsend, J. Fitzgerald, Vos, Kleefisch, Richards, Sherman, Shilling, Zepnick and Molepske.

Absent: (2) Representatives Lamb and Fields.

Moved by Representative Freese, seconded by Representative Wieckert that **Senate Bill 619** be recommended for concurrence.

Ayes: (13) Representatives Hundertmark, Freese, Kreibich, Wieckert, Townsend, J. Fitzgerald, Vos, Kleefisch, Richards, Sherman, Shilling, Zepnick and Molepske.

Noes: (0) None.

Absent: (2) Representatives Lamb and Fields.

CONCURRENCE RECOMMENDED, Ayes 13, Noes 0

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Jason Rostan  
Committee Clerk