



JIM DOYLE
GOVERNOR
STATE OF WISCONSIN

April 18, 2006

TO THE HONORABLE MEMBERS OF THE ASSEMBLY:

I am vetoing Assembly Bill 327. This bill creates a new form of corporate organization, the unincorporated cooperative association.

I agree with the intent of the legislation – to help cooperatives raise needed capital through non-patron investment partners. However, the bill creates a tax consequence that was unintended by the authors and supporters of the bill. Although unintentional, I cannot sign a bill with consequences such as these.

My administration has already begun to work with the Legislature and supporters of Assembly Bill 327 to pass a version of this bill that achieves the goals of this proposal, without the creation of this tax consequence. I am committed to signing a new version of this bill before the end of the legislative session.

Respectfully submitted,

JIM DOYLE
Governor