AN ACT to create 134.85 of the statutes; relating to: automated teller machine charges for international accounts.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 134.85 of the statutes is created to read:

134.85 Automated teller machines; international charges.

(1) In this section:

(a) “Automated teller machine” means any electronic information processing device located in this state that accepts or dispenses cash in connection with a credit, deposit, or other account. “Automated teller machine” does not include a device that is used solely to facilitate check guarantees or check authorizations, or that is used in connection with the acceptance or dispensing of cash on a person−to−person basis.

(b) “Foreign account” means an account with a financial institution located outside the United States.

(2) An agreement to operate or share an automated teller machine may not prohibit an owner or operator of the automated teller machine from imposing on an individual who conducts a transaction using a foreign account an access fee or surcharge that is not otherwise prohibited under federal or state law.

SECTION 2. Initial applicability.

(1) This act first applies to agreements entered into, modified, or renewed on the effective date of this subsection.

SECTION 3. Effective date.

(1) This act takes effect on the first day of the 2nd month beginning after publication.

* Section 991.11, Wisconsin Statutes 2005−06: Effective date of acts. “Every act and every portion of an act enacted by the legislature over the governor’s partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication as designated” by the secretary of state [the date of publication may not be more than 10 working days after the date of enactment].