

2007 DRAFTING REQUEST

Bill

Received: 01/22/2007

Received By: jkreye

Wanted: As time permits

Identical to LRB: 05 AB 1139

For: Gary Hebl (608) 266-7678

By/Representing:

This file may be shown to any legislator: NO

Drafter: jkreye

May Contact:

Addl. Drafters:

Subject: Tax, Other - real est trnsfr fee

Extra Copies:

Submit via email: YES

Requester's email: Rep.Hebl@legis.wisconsin.gov

Carbon copy (CC:) to: joseph.kreye@legis.wisconsin.gov

Pre Topic:

No specific pre topic given

Topic:

Real estate transfer fee exemption for transfers between siblings

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	jkreye 01/22/2007	wjackson 01/29/2007		_____			S&L Tax
/1			rschluet 01/30/2007	_____	mbarman 01/30/2007	sbasford 01/30/2007	

FE Sent For:

*atintro*  
*2/21*

<END>

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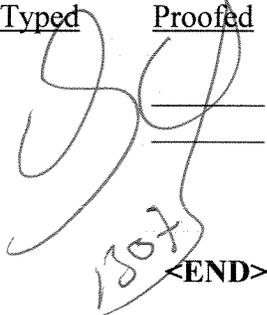
**Instructions:**

See Attached

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FE Sent For:

1307  
<END>

other

**2005 ASSEMBLY BILL 1139**

is 1-22-07

March 21, 2006 - Introduced by Representatives HEBL, MUSSER, SHERIDAN, TRAVIS and ALBERS, cosponsored by Senator MILLER. Referred to Joint Survey Committee on Tax Exemptions.

Regen

- 1 AN ACT to create 77.25 (8n) of the statutes; relating to: a real estate transfer
- 2 fee exemption for transfers between siblings.

***Analysis by the Legislative Reference Bureau***

Under current law, a transfer of real estate between husband and wife is exempt from the real estate transfer fee. In addition, a transfer of real estate for nominal or no consideration between parent and child is exempt from the fee. Under this bill, a transfer of real estate between siblings is exempt from the real estate transfer fee.

TAX-EM ↓

This bill will be referred to the Joint Survey Committee on Tax Exemptions for a detailed analysis, which will be printed as an appendix to this bill.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

***The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:***

- 3 SECTION 1. 77.25 (8n) of the statutes is created to read:
- 4 77.25 (8n) Between siblings for nominal or no consideration.
- 5 SECTION 2. Initial applicability.



**Basford, Sarah**

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**From:** Rep.Hebl  
**Sent:** Tuesday, January 30, 2007 1:13 PM  
**To:** LRB.Legal  
**Subject:** Draft Review: LRB 07-1622/1 Topic: Real estate transfer fee exemption for transfers between siblings

Please Jacket LRB 07-1622/1 for the ASSEMBLY.