

2007 DRAFTING REQUEST

Senate Amendment (SA-SB35)

Received: 04/11/2007

Received By: jkreye

Wanted: Soon

Identical to LRB:

For: Julie Lassa (608) 266-3123

By/Representing: jessica

This file may be shown to any legislator: NO

Drafter: jkreye

May Contact:

Addl. Drafters:

Subject: Tax, Property - other

Extra Copies:

Submit via email: YES

Requester's email: Sen.Lassa@legis.wisconsin.gov

Carbon copy (CC:) to: joseph.kreye@legis.wisconsin.gov

Pre Topic:

No specific pre topic given

Topic:

Property tax deferral loan program; eliminate income limit

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	jkreye 04/11/2007	kfollett 04/11/2007	jfrantze 04/11/2007	_____	mbarman 04/11/2007	mbarman 04/11/2007	

FE Sent For:

<END>

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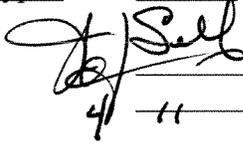
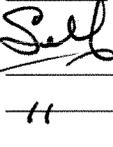
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/1	jkreye	1/1 kjf 4/11					

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<END>

2007 SENATE BILL 35

February 12, 2007 – Introduced by Senators LASSA, DARLING, ROESSLER, ERPENBACH, SULLIVAN, WIRCH and BRESKE, cosponsored by Representatives ALBERS, ZEPNICK, BLACK, MUSSER, STASKUNAS, BERCEAU, FIELDS, PETROWSKI, VAN AKKEREN, GUNDERSON, BOYLE, GRIGSBY, SHERIDAN, SEIDEL, BALLWEG and MOLEPSKE. Referred to Committee on Economic Development, Job Creation, Family Prosperity and Housing.

- 1 AN ACT *to amend* 234.623 (5) and 234.625 (1) of the statutes; **relating to:**
 2 increasing the income limit and maximum annual loan amount under the
 3 property tax deferral loan program of the Wisconsin Housing and Economic
 4 Development Authority.

Analysis by the Legislative Reference Bureau

Under current law, a homeowner 65 years of age or older with total household income of no more than \$20,000 may annually apply to the Wisconsin Housing and Economic Development Authority for a loan to pay all or a portion of the individual's current property taxes and special assessments, and any interest or penalties on delinquent property taxes. The maximum annual loan amount is \$2,500. This bill increases the income limit under this program to \$36,530 and increases the maximum annual loan amount to \$3,525.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

5 SECTION 1. 234.623 (5) of the statutes is amended to read:



State of Wisconsin
2007 - 2008 LEGISLATURE

LRBa0276/1

JK: *kjf*

**SENATE AMENDMENT ,
TO 2007 SENATE BILL 35**

in 4-11-07
due Fri. 4-13

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 1, line 2: delete "income limit and".

3 **2.** Page 1, line 5: delete the material beginning on that line and ending on page

4 2, line 3 and substitute:

5 "SECTION 1m. 234.623 (5) of the statutes is repealed."

6 (END)

with
with