

2007 DRAFTING REQUEST

Bill

Received: 02/19/2008

Received By: mshovers

Wanted: As time permits

Identical to LRB:

For: Julie Lassa (608) 266-3123

By/Representing: BJ, Rep. Hines' ofc

This file may be shown to any legislator: NO

Drafter: mshovers

May Contact:

Addl. Drafters:

Subject: Local Gov't - misc

Extra Copies:

Submit via email: YES

Requester's email: Sen.Lassa@legis.wisconsin.gov

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Expand levy limits exception for certain debt related to joint fire departments

Instructions:

See Attached. Companion bill to LRB -4048

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	mshovers 02/19/2008	bkraft 02/19/2008		_____			S&L
/1			pgreensl 02/19/2008	_____	sbasford 02/19/2008	sbasford 02/19/2008	

FE Sent For:

*at nts
2/25*

<END>

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1?	mshovers	1bjk 2/19	2/19	2/19			
11 NES	2/19/08		P8	P8			

FE Sent For:

<END>

RESEARCH APPENDIX - Draft Transfer/Copy Request Form

- Atty's please complete this form and give to Mike Barman

(Request Made By: MES) (Date: 2, 19, 08)



Please transfer the drafting file for
2005 LRB to the drafting file
for 2007 LRB

The final version of the 2005 draft and the final Request Sheet will be copied on yellow paper, and returned to the original 2005 drafting file. A new cover sheet will be created/included listing the new location of the drafting file's "guts".

For research purposes, because the 2005 draft was incorporated into a 2007 draft, the complete drafting file will be transferred, as a separate appendix, to the new 2007 drafting file. This request form will be inserted into the "guts" of the 2007 draft. If introduced, the appendix will be scanned/added to the electronic drafting file folder.

-- OR --

Please copy the drafting file for
2007 LRB - 4048 / 1 (include the version) and place it in the

drafting file for 2007 LRB - 4124

For research purposes, because the original 2007 draft was incorporated into another 2007 draft, the original drafting file will be copied on yellow paper (darkened/auto centered/reduced to 90%) and added, as a separate appendix, to the new 2007 drafting file. This request form will be inserted into the "guts" of the new 2007 draft. If introduced the appendix will be scanned/added to the electronic drafting file folder.

The original drafting file will then be returned, intact, to its folder and filed. For future reference, a copy of the transfer/copy request form will also be added to the "guts" of the original draft.

-4124/1

stage

PMNR

2007 BILL

SAV

gen

1 **AN ACT to amend** 66.0602 (3) (e) 5. of the statutes; **relating to:** expanding an
 2 exception to local levy limits for levies for debts incurred by a joint fire
 3 department.

Analysis by the Legislative Reference Bureau

Under current law, as created in 2007 Wisconsin Act 20, the biennial budget bill, local levy limits are applied to the property tax levies that are imposed in December 2007 and 2008. Current law prohibits a political subdivision (any city, village, town, or county) from increasing its levy by a percentage that exceeds its "valuation factor," which is defined as the greater of either 2 percent or the percentage change in the political subdivision's equalized value due to new construction, less improvements removed, except that for 2007 the levy limit is 3.86 percent. In addition, the calculation of a political subdivision's levy may include any tax increment that is generated by a tax incremental district.

Current law contains a number of exceptions to the levy limit. These exceptions include amounts which may be levied for the following purposes or because of the following situations: political subdivisions that transfer the provision of services to another governmental unit; cities or villages that annex town territory; political subdivisions that levy to pay debt service on debt authorized on or after July 1, 2005; a levy for certain charges assessed by a joint fire department; a county levy that relates to a county children with disabilities education board, bridge and culvert repairs, payments to public libraries, and a countywide emergency medical system; and the amount a village levies to pay for police services, but only for the year after the year in which a town, which did not have a police force, changed to village status.

BILL

This bill expands on the current exception to the levy limit for amounts levied by a political subdivision for any revenue shortfall for debt service on a revenue bond issued by the political subdivision. Under the bill this current law exception also applies to amounts levied by a political subdivision to pay for an assessment issued by a joint fire department, for a revenue bond issued by the department to pay for a fire station, if the political subdivision is responsible for the joint fire department's debt under an intergovernmental cooperation agreement.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1 SECTION 1. 66.0602 (3) (e) 5. of the statutes, as created by 2007 Wisconsin Act
2 20, is amended to read:

3 66.0602 (3) (e) 5. The amount that a political subdivision levies in that year to
4 make up any revenue shortfall for the debt service on a revenue bond issued under
5 s. 66.0621 by the political subdivision or by a joint fire department if the joint fire
6 department uses the proceeds of the bond to pay for a fire station and assesses the
7 political subdivision for its share of that debt, under an agreement entered into
8 under s. 66.0301, which is incurred by the joint fire department but is the
9 responsibility of the political subdivision.

10

(END)

Basford, Sarah

From: Beilman-Dulin, Joanna
Sent: Tuesday, February 19, 2008 2:18 PM
To: LRB.Legal
Subject: Draft Review: LRB 07-4124/1 Topic: Expand levy limits exception for certain debt related to joint fire departments

Please Jacket LRB 07-4124/1 for the SENATE.