

2007 DRAFTING REQUEST**Senate Amendment (SA-SSA1-SB40)**Received: **06/25/2007**Received By: **mshovers**Wanted: **As time permits**

Identical to LRB:

For: **Scott Fitzgerald (608) 266-5660**By/Representing: **Tad**This file may be shown to any legislator: **NO**Drafter: **mshovers**

May Contact:

Addl. Drafters:

Subject: **Tax, Individual - dedct/sbtrct**

Extra Copies:

Submit via email: **YES**Requester's email: **Sen.Fitzgerald@legis.wisconsin.gov**

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

100% individual income tax exemption for retirement plan, IRA income

Instructions:

Change the \$5,000 exemption amount in created s. 71.05 (1) (ae) to 100% of amounts received.

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	mshovers 06/25/2007	jdyer 06/25/2007	nnatzke 06/25/2007	_____	mbarman 06/25/2007	mbarman 06/25/2007	

FE Sent For:

<END>

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FE Sent For:

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State of Wisconsin
2007 - 2008 LEGISLATURE

LRBb0606/1

MES:.....

jld *rnk*

SENATE AMENDMENT,
TO SENATE SUBSTITUTE AMENDMENT 1,
TO 2007 SENATE BILL 40

- 1 At the locations indicated, amend the substitute amendment as follows: ✓
- 2 1. Page 864, line 18: delete "up to \$5,000" ✓ and substitute "any amount".
- 3 2. Page 864, line 21: delete that line and substitute: ✓ "account established
- 4 under 26 USC 408." ✓
- 5 3. Page 864, line 22: delete lines 22 and 23. ✓
- 6 4. Page 865, line 1: delete lines 1 to 8. ✓

7 (END)