



# State of Wisconsin

LEGISLATIVE REFERENCE BUREAU

## **RESEARCH APPENDIX -** **PLEASE DO NOT REMOVE FROM DRAFTING FILE**

Date Transfer Requested: 03/11/2008 (Per: CMH)

### **Compile Draft – Appendix A** **... Part 05 of 12**

- |   |   |
|---|---|
|  The <u>2007</u> drafting file for<br>LRB-4059   |  The <u>2007</u> drafting file for<br>LRB-4187   |
|  The <u>2007</u> drafting file for<br>LRB-4072 |  The <u>2007</u> drafting file for<br>LRB-4188 |
|  The <u>2007</u> drafting file for<br>LRB-4077 |  The <u>2007</u> drafting file for<br>LRB-4215 |
|  The <u>2007</u> drafting file for<br>LRB-4081 |  The <u>2007</u> drafting file for<br>LRB-4240 |
|  The <u>2007</u> drafting file for<br>LRB-4082 |  The <u>2007</u> drafting file for<br>LRB-4242 |
|  The <u>2007</u> drafting file for<br>LRB-4168 |  The <u>2007</u> drafting file for<br>LRB-4267 |

**2007 LRB-4082** has been moved to the drafting file for

**2007 LRB-4268**

(Special Session Mr8 ... Budget Adjustment Bill)

**2007 DRAFTING REQUEST**

**Bill**

Received: **02/13/2008**

Received By: **rchampag**

Wanted: **Soon**

Identical to LRB:

For: **Administration-Budget**

By/Representing: **Frederick**

This file may be shown to any legislator: **NO**

Drafter: **rchampag**

May Contact:

Addl. Drafters:

Subject: **State Finance - miscellaneous**

Extra Copies:

Submit via email: **YES**

Requester's email:

Carbon copy (CC:) to:

---

**Pre Topic:**

DOA:.....Frederick, BAB020 -

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**Topic:**

Transfers from Budget Stabilization Fund

---

**Instructions:**

See Attached.

---

**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?				_____			State
/1	rchampag 02/13/2008 chanaman 02/22/2008	wjackson 02/14/2008 wjackson 02/22/2008	pgreensl 02/14/2008	_____	lparisi 02/14/2008		State
/2			nmatzke 02/22/2008	_____	lparisi 02/22/2008		State

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/3	rchampag 02/26/2008	wjackson 02/26/2008	rschluet 02/26/2008	_____	sbasford 02/26/2008		State
/4	rchampag 02/28/2008	wjackson 02/28/2008	rschluet 02/28/2008	_____	sbasford 02/28/2008		State
/5	rchampag 02/29/2008	wjackson 02/29/2008	pgreensl 02/29/2008	_____	cduerst 02/29/2008		

FE Sent For:

<END>

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/1	rchampag 02/13/2008	wjackson 02/14/2008	pgreensl 02/14/2008	_____	lparisi 02/14/2008		State
	chanaman 02/22/2008	wjackson 02/22/2008		_____			
/2			nmatzke 02/22/2008	_____	lparisi 02/22/2008		State

Handwritten signatures and initials: 2/12 9 p8, 2/12 p8

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/3	rchampag 02/26/2008	wjackson 02/26/2008	rschluet 02/26/2008	_____	sbasford 02/26/2008		State
/4	rchampag 02/28/2008	wjackson 02/28/2008	rschluet 02/28/2008	_____	sbasford 02/28/2008		

FE Sent For:

15 WJ 2/29

<END>

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/2			nnatzke 02/22/2008	_____	lparisi 02/22/2008		State



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14 WJ 2/28

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	chanaman 02/22/2008	wjackson 02/22/2008					
/2		1/3WLj 2/26	nmatzke 02/22/2008		lparisi 02/22/2008		

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By/Representing: Frederick

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FE Sent For:

12 WLj 2/22 nwn 2/22 nwn 2/22

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1/?	rchampag	1 wj 2/14	14	14			

FE Sent For:

<END>

## 2007-09 Budget Adjustment Bill Statutory Language Drafting Request

- Topic: Budget Stabilization Fund
- Tracking Code: BABO20
- SBO team: Tax, Local Government and Operations
- SBO analyst: Caitlin Morgan Frederick
  - Phone: 6-8777
  - Email: Caitlin.frederick@wisconsin.gov
- Agency acronym: DOA
- Agency number: 505
- Priority (Low, Medium, High): High

Modify the existing statutory language to permit the reallocation from the budget stabilization fund to the general fund when the month-end balance of the general fund is less than or equal to \$25 million. The amount of the reallocation would be limited to the amount of reallocation necessary to reach a \$25 million balance.

Modify the existing language so that any reallocation from the budget stabilization fund could be considered a permanent transfer which would not be required to be paid back to the fund, nor would payment of calculated interest earnings on the amount of reallocation be required.

Modify 20.875 (2)(q) to a sum sufficient appropriation in conjunction with the above changes.

- Per Caitlin, get rid of current law language referring to reallocation from the budget stabilization fund. Instead, put this in its place to allow for simple transfers - not loans.



D. Naff  
State of Wisconsin  
2007 - 2008 LEGISLATURE  
DOA

LRB-4082/1  
RAC:./:....  
WLj

DOA:.....Frederick, BAB020 - Transfers from Budget Stabilization Fund  
FOR 2007-09 BUDGET -- NOT READY FOR INTRODUCTION

1 AN ACT ...; relating to: transfers from the budget stabilization fund to the  
2 general fund and making an appropriation. *adjustment bill*

*Analysis by the Legislative Reference Bureau*  
STATE GOVERNMENT

STATE FINANCE

*are deposited into the budget stabilization fund*  
~~A Budget Stabilization Fund is maintained under current law into which are~~  
deposited certain excess general purpose revenues, net proceeds from the sale of state buildings, structures, or land, and net proceeds from the sale of state surplus property. This bill provides that if the balance of the general fund at the end of any month is less than or equal to \$25,000,000, the secretary of administration may transfer moneys from the budget stabilization fund to the general fund. The only limitation is that the secretary may not transfer an amount that would cause the balance of the general fund, at the time the transfer occurs, to exceed \$25,000,000.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

3 SECTION 1. 16.465 of the statutes is repealed and recreated to read:

1           **16.465 Transfers from the budget stabilization fund to the general**  
2 **fund.** If the balance of the general fund at the end of any month is less than or equal  
3 to \$25,000,000, the secretary may transfer moneys from the budget stabilization  
4 fund to the general fund. The secretary may not transfer from the budget  
5 stabilization fund under this section an amount that would cause the balance of the  
6 general fund, at the time the transfer occurs, to exceed \$25,000,000.

7           **SECTION 2.** 20.002 (11) (a) of the statutes is amended to read:

8           20.002 (11) (a) All appropriations, special accounts and fund balances within  
9 the general fund or any segregated fund may be made temporarily available for the  
10 purpose of allowing encumbrances or financing expenditures of other general or  
11 segregated fund activities which do not have sufficient moneys in the accounts from  
12 which they are financed but have accounts receivable balances or moneys  
13 anticipated to be received from lottery proceeds, as defined in s. 25.75 (1) (c), tax  
14 revenues, gifts, grants, fees, sales of service, or interest earnings recorded under s.  
15 16.52 (2). The secretary of administration shall determine the composition and  
16 allowability of the accounts receivable balances and anticipated moneys to be  
17 received for this purpose in accordance with s. 20.903 (2) and shall specifically  
18 approve the use of surplus moneys from the general or segregated funds after  
19 consultation with the appropriate state agency head for use by specified accounts or  
20 programs. ~~The secretary of administration shall reallocate available moneys from~~  
21 ~~the budget stabilization fund under s. 16.465 prior to reallocating moneys from any~~  
22 ~~other fund.~~

History: 1971 c. 125; 1973 c. 90, 333; 1975 c. 39 s. 732 (1); 1975 c. 164, 198; 1977 c. 29, 196, 373, 418, 447; 1979 c. 34; 1981 c. 14, 20, 61, 93, 314; 1983 a. 3, 27, 192; 1985 a. 29, 120; 1985 a. 135 s. 85; 1985 a. 332 s. 253; 1987 a. 4, 27, 186; 1987 a. 312 s. 17; 1987 a. 399; 1989 a. 31; 1991 a. 39, 51, 269; 1993 a. 16, 437; 1997 a. 237; 1999 a. 9; 2001 a. 16; 2003 a. 35.

23           **SECTION 3.** 20.002 (11) (b) 4. of the statutes is repealed.

24           **SECTION 4.** 20.002 (11) (c) of the statutes is amended to read:



**DRAFTER'S NOTE  
FROM THE  
LEGISLATIVE REFERENCE BUREAU**

LRB-4082/1dn

RAC:.....

Wlj

Caitlin Frederick:

As we discussed, because this change in law allows for permanent transfers of moneys from the Budget Stabilization Fund to the General Fund that do not require repayment, I eliminated language in current law regulating reallocations from the Budget Stabilization Fund under ss. 16.465 and 20.002 (11). If for any reason you want to retain the provisions in s. 20.002 (11) that regulate reallocations from the Budget Stabilization Fund to other funds, please let me know.

Rick A. Champagne

Senior Legislative Attorney

Phone: (608) 266-9930

E-mail: [rick.champagne@legis.wisconsin.gov](mailto:rick.champagne@legis.wisconsin.gov)

**DRAFTER'S NOTE  
FROM THE  
LEGISLATIVE REFERENCE BUREAU**

LRB-4082/1dn  
RAC:wlj:pg

February 14, 2008

Caitlin Frederick:

As we discussed, because this change in law allows for permanent transfers of moneys from the budget stabilization fund to the general fund that do not require repayment, I eliminated language in current law regulating reallocations from the budget stabilization fund under ss. 16.465 and 20.002 (11). If for any reason you want to retain the provisions in s. 20.002 (11) that regulate reallocations from the budget stabilization fund to other funds, please let me know.

Rick A. Champagne  
Senior Legislative Attorney  
Phone: (608) 266-9930  
E-mail: [rick.champagne@legis.wisconsin.gov](mailto:rick.champagne@legis.wisconsin.gov)

**Hanaman, Cathlene**

---

**From:** Greenslet, Patty  
**Sent:** Thursday, February 21, 2008 2:46 PM  
**To:** Hanaman, Cathlene  
**Subject:** FW: LRB Draft: 07-4082/1 Transfers from Budget Stabilization Fund

---

**From:** Frederick, Caitlin - DOA [mailto:caitlin.frederick@wisconsin.gov]  
**Sent:** Thursday, February 21, 2008 2:29 PM  
**To:** Greenslet, Patty  
**Subject:** FW: LRB Draft: 07-4082/1 Transfers from Budget Stabilization Fund

Since Rick is out can you arrange for this revision?

---

**From:** Frederick, Caitlin - DOA  
**Sent:** Thursday, February 21, 2008 2:27 PM  
**To:** Champagne, Rick - LEGIS  
**Subject:** FW: LRB Draft: 07-4082/1 Transfers from Budget Stabilization Fund

Rick,

Can we retain the s 20.002 provision for cash flow purposes (for automatic temporary reallocation)? The intent would be that if the cash flow projection is just for a short-term balance drop, we would be able to use the temporary reallocation rather than making a permanent transfer. These short-term drops tend to occur when school aid payments and shared revenue payments go out and tax revenues may not be deposited yet.

---

**From:** Greenslet, Patty [mailto:Patty.Greenslet@legis.wisconsin.gov]  
**Sent:** Thursday, February 14, 2008 11:27 AM  
**To:** Frederick, Caitlin - DOA  
**Cc:** Grinde, Kirsten - DOA; Hanaman, Cathlene - LEGIS; Grinde, Kirsten - DOA  
**Subject:** LRB Draft: 07-4082/1 Transfers from Budget Stabilization Fund

*Following is the PDF version of draft 07-4082/1.*

2  
↑  
STAYS

DOA:.....Frederick, BAB020 - Transfers from Budget Stabilization Fund  
FOR 2007-09 BUDGET -- NOT READY FOR INTRODUCTION

*not done yet*

1 AN ACT ...; **relating to:** the budget adjustment bill.

---

*Analysis by the Legislative Reference Bureau*  
**STATE GOVERNMENT**

**STATE FINANCE**

Under current law, certain excess general purpose revenues, net proceeds from the sale of state buildings, structures, or land, and net proceeds from the sale of state surplus property are deposited into the budget stabilization fund. This bill provides that if the balance of the general fund at the end of any month is less than or equal to \$25,000,000, the secretary of administration may transfer moneys from the budget stabilization fund to the general fund. The only limitation is that the secretary may not transfer an amount that would cause the balance of the general fund, at the time the transfer occurs, to exceed \$25,000,000.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

---

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

2 SECTION 1. 16.465 of the statutes is repealed and recreated to read:

3 **16.465 Transfers from the budget stabilization fund to the general**

4 **fund.** If the balance of the general fund at the end of any month is less than or equal

1 to \$25,000,000, the secretary may transfer moneys from the budget stabilization  
2 fund to the general fund. The secretary may not transfer from the budget  
3 stabilization fund under this section an amount that would cause the balance of the  
4 general fund, at the time the transfer occurs, to exceed \$25,000,000.

5 **SECTION 2.** 20.002 (11) (a) of the statutes is amended to read:

6 20.002 (11) (a) All appropriations, special accounts and fund balances within  
7 the general fund or any segregated fund may be made temporarily available for the  
8 purpose of allowing encumbrances or financing expenditures of other general or  
9 segregated fund activities which do not have sufficient moneys in the accounts from  
10 which they are financed but have accounts receivable balances or moneys  
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12 revenues, gifts, grants, fees, sales of service, or interest earnings recorded under s.  
13 16.52 (2). The secretary of administration shall determine the composition and  
14 allowability of the accounts receivable balances and anticipated moneys to be  
15 received for this purpose in accordance with s. 20.903 (2) and shall specifically  
16 approve the use of surplus moneys from the general or segregated funds after  
17 consultation with the appropriate state agency head for use by specified accounts or  
18 programs. ~~The secretary of administration shall reallocate available moneys from~~  
19 ~~the budget stabilization fund under s. 16.465 prior to reallocating moneys from any~~  
20 ~~other fund.~~

21 **SECTION 3.** 20.002 (11) (b) 4. of the statutes is repealed.

22 **SECTION 4.** 20.002 (11) (c) of the statutes is amended to read:

23 20.002 (11) (c) The secretary may assess a special interest charge against the  
24 programs or activities utilizing surplus moneys within the same fund under this  
25 subsection in an amount not to exceed the daily interest earnings rate of the state

1 investment fund during the period of transfer of surplus moneys to other accounts  
2 or programs. ~~Except as provided in s. 16.465, the~~ The secretary shall assess a special  
3 interest charge against the fund utilizing surplus moneys under this subsection in  
4 an amount equal to the rate of return the state investment fund earnings would have  
5 created to the fund from which the reallocation was made. This interest shall be  
6 calculated and credited to the appropriate fund at the same time the earnings from  
7 the state investment fund are distributed and shall be considered an adjustment to  
8 those earnings.

9 SECTION 5. 20.875 (2) (q) of the statutes is repealed and recreated to read:

10 20.875 (2) (q) *Budget stabilization fund transfer.* A sum sufficient equal to the  
11 amount that is required to be transferred under s. 16.465.

12 (END)

**Champagne, Rick**

---

**From:** Frederick, Caitlin - DOA [caitlin.frederick@wisconsin.gov]  
**Sent:** Tuesday, February 26, 2008 8:41 AM  
**To:** Champagne, Rick  
**Subject:** FW: LRB Draft: 07-4082/2 Transfers from Budget Stabilization Fund

Rick,

We are requesting some additional changes to the LRB 4082/2 draft. The section below in bold modifies the language in the 4082/2 draft.

- Recreate the existing s. 16.465 language; and,
- **Require the secretary to calculate in FY08 and FY09 the general fund balance for June 30 of that fiscal year. If the balance is projected to be less than the balance required under s. 20.003(4), then the secretary may transfer moneys from the budget stabilization fund to the general fund. There should be no limit on the amount transferred and this modification to the statutes should sunset on July 1, 2009.**
- **The current references to the 25 million in the 4082/2 draft would be deleted**

---

**From:** Natzke, Noah [mailto:Noah.Natzke@legis.wisconsin.gov]  
**Sent:** Friday, February 22, 2008 3:27 PM  
**To:** Frederick, Caitlin - DOA  
**Cc:** Grinde, Kirsten - DOA; Hanaman, Cathlene - LEGIS; Grinde, Kirsten - DOA  
**Subject:** LRB Draft: 07-4082/2 Transfers from Budget Stabilization Fund

Following is the PDF version of draft 07-4082/2.



State of Wisconsin  
2007 - 2008 LEGISLATURE

LRB-4082/2

RAC:wlj:wnw

LRB-4082/3

RAC

DOA:.....Frederick, BAB020 - Transfers from Budget Stabilization Fund  
FOR 2007-09 BUDGET -- NOT READY FOR INTRODUCTION

- do not  
gen

1 AN ACT ...; relating to: the budget adjustment bill.

*Analysis by the Legislative Reference Bureau*

STATE GOVERNMENT

STATE FINANCE

Under current law, certain excess general purpose revenues, net proceeds from the sale of state buildings, structures, or land, and net proceeds from the sale of state surplus property are deposited into the budget stabilization fund. This bill provides that if the balance of the general fund at the end of any month is less than or equal to \$25,000,000, the secretary of administration may transfer moneys from the budget stabilization fund to the general fund. The only limitation is that the secretary may not transfer an amount that would cause the balance of the general fund, at the time the transfer occurs, to exceed \$25,000,000.

Insert  
Analysis

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

2 SECTION 1. 16.465 of the statutes is repealed and recreated to read:

3 16.465 ~~Transfers from the budget stabilization fund to the general~~  
4 ~~fund.~~ If the balance of the general fund at the end of any month is less than or equal

1 to \$25,000,000, the secretary may transfer moneys from the budget stabilization  
2 fund to the general fund. The secretary may not transfer from the budget  
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4 general fund, at the time the transfer occurs, to exceed \$25,000,000.

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1 or programs. ~~Except as provided in s. 16.465, the~~ The secretary shall assess a special  
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3 an amount equal to the rate of return the state investment fund earnings would have  
4 created to the fund from which the reallocation was made. This interest shall be  
5 calculated and credited to the appropriate fund at the same time the earnings from  
6 the state investment fund are distributed and shall be considered an adjustment to  
7 those earnings.

8 **SECTION 4.** 20.875 (2) (q) of the statutes is repealed and recreated to read:

9 20.875 (2) (q) *Budget stabilization fund transfer.* A sum sufficient equal to the

10 amount that is required to be transferred under s. 16.465.

11

(END)

Insert 3-11

**2007-2008 DRAFTING INSERT  
FROM THE  
LEGISLATIVE REFERENCE BUREAU**

LRB-4082/3ins  
RAC:wlj:nwn

**Insert Analysis:**

Under current law, certain excess general purpose revenues, net proceeds from the sale of state buildings, structures, or land, and net proceeds from the sale of state surplus property are deposited into the budget stabilization fund. This bill provides that if the balance of the general fund on June 30, 2008, or June 30, 2009, is less than \$65,000,000, the secretary of administration may transfer any amount of moneys from the budget stabilization fund to the general fund.

**Insert 3-11:**

*fiscal changes*  
**SECTION 9101. Nonstatutory provisions; administration.**

**(1) TRANSFERS FROM THE BUDGET STABILIZATION FUND TO THE GENERAL FUND.**

(a) If the secretary of administration determines that the required general fund balance on June 30, 2008, will be less than the amount required under section 20.003

(4) (ft) of the statutes, the secretary may transfer during the 2007-08 fiscal year any amount of moneys from the budget stabilization fund to the general fund.

(b) If the secretary of administration determines that the required general fund balance on June 30, 2009, will be less than the amount required under section 20.003

(4) (fv) of the statutes, the secretary may transfer during the 2008-09 fiscal year any amount of moneys from the budget stabilization fund to the general fund.

**Champagne, Rick**

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**From:** Frederick, Caitlin - DOA [caitlin.frederick@wisconsin.gov]  
**Sent:** Thursday, February 28, 2008 9:15 AM  
**To:** Champagne, Rick  
**Subject:** FW: LRB Draft: 07-4082/3 Transfers from Budget Stabilization Fund

Could you modify the draft to have the secretary determine the "projected," rather than "required" general fund balance in each year? (we won't know the "actual" balance until June 30, and we would want to be able to address a projected low balance problem prior to that)

Please let me know if you have any questions.

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**From:** Schlueter, Ron [mailto:Ron.Schlueter@legis.wisconsin.gov]  
**Sent:** Tuesday, February 26, 2008 2:50 PM  
**To:** Frederick, Caitlin - DOA  
**Cc:** Grinde, Kirsten - DOA; Hanaman, Cathlene - LEGIS; Grinde, Kirsten - DOA  
**Subject:** LRB Draft: 07-4082/3 Transfers from Budget Stabilization Fund

*Following is the PDF version of draft 07-4082/3.*



State of Wisconsin  
2007 - 2008 LEGISLATURE

LRB-4082/3

RAC:wlj:rs

4  
stay RMR

DOA:.....Frederick, BAB020 - Transfers from Budget Stabilization Fund  
FOR 2007-09 BUDGET -- NOT READY FOR INTRODUCTION

DO NOT GEN

1 AN ACT ...; relating to: the budget adjustment bill.

*Analysis by the Legislative Reference Bureau*  
STATE GOVERNMENT

STATE FINANCE

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For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

2 SECTION 9101. Nonstatutory provisions; Administration.

3 (1) TRANSFERS FROM THE BUDGET STABILIZATION FUND TO THE GENERAL FUND.

4 (a) If the secretary of administration determines that the ~~required~~ general fund

5 balance on June 30, 2008, will be less than the amount required under section 20.003

projected

Projected

1 (4) (ft) of the statutes, the secretary may transfer during the 2007-08 fiscal year any  
2 amount of moneys from the budget stabilization fund to the general fund.

3 (b) If the secretary of administration determines that the ~~required~~ general fund  
4 balance on June 30, 2009, will be less than the amount required under section 20.003

5 (4) (fv) of the statutes, the secretary may transfer during the 2008-09 fiscal year any  
6 amount of moneys from the budget stabilization fund to the general fund.

7 (END)

projected



stays RMP

DOA:.....Frederick, BAB020 - Transfers from Budget Stabilization Fund  
FOR 2007-09 BUDGET -- NOT READY FOR INTRODUCTION

DO NOT GEN

1 AN ACT ...; relating to: the budget adjustment bill.

*Analysis by the Legislative Reference Bureau*  
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For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 9101. ~~Nonstatutory provisions~~; Administration. FISCAL changes - B

(1) TRANSFERS FROM THE BUDGET STABILIZATION FUND TO THE GENERAL FUND.

(a) If the secretary of administration determines that the projected general fund balance on June 30, 2008, will be less than the amount required under section

1 20.003 (4) (ft) of the statutes, the secretary may transfer during the 2007-08 fiscal  
2 year any amount of moneys from the budget stabilization fund to the general fund.

3 (b) If the secretary of administration determines that the projected general  
4 fund balance on June 30, 2009, will be less than the amount required under section  
5 20.003 (4) (fv) of the statutes, the secretary may transfer during the 2008-09 fiscal  
6 year any amount of moneys from the budget stabilization fund to the general fund.

7 (END)

**DRAFTER'S NOTE**  
**FROM THE**  
**LEGISLATIVE REFERENCE BUREAU**

LRB-4082/5dn

RAC:wlj:rs

↑  
stays

Date

Caitlin Frederick:

I just changed the section number. Otherwise, the text is unchanged.

Rick A. Champagne  
Senior Legislative Attorney  
Phone: (608) 266-9930  
E-mail: rick.champagne@legis.wisconsin.gov

**DRAFTER'S NOTE  
FROM THE  
LEGISLATIVE REFERENCE BUREAU**

LRB-4082/5dn  
RAC:wlj:pg

February 29, 2008

Caitlin Frederick:

I just changed the section number. Otherwise, the text is unchanged.

Rick A. Champagne  
Senior Legislative Attorney  
Phone: (608) 266-9930  
E-mail: [rick.champagne@legis.wisconsin.gov](mailto:rick.champagne@legis.wisconsin.gov)



DOA:.....Frederick, BAB020 - Transfers from Budget Stabilization Fund  
FOR 2007-09 BUDGET -- NOT READY FOR INTRODUCTION

1 AN ACT ...; relating to: the budget adjustment bill.

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*Analysis by the Legislative Reference Bureau*

**STATE GOVERNMENT**

**STATE FINANCE**

Under current law, certain excess general purpose revenues, net proceeds from the sale of state buildings, structures, or land, and net proceeds from the sale of state surplus property are deposited into the budget stabilization fund. This bill provides that if the projected balance of the general fund on June 30, 2008, or June 30, 2009, is less than \$65,000,000, the secretary of administration may transfer any amount of moneys from the budget stabilization fund to the general fund.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

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*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

2 SECTION 9201. Fiscal changes; Administration.

3 (1) TRANSFERS FROM THE BUDGET STABILIZATION FUND TO THE GENERAL FUND.

4 (a) If the secretary of administration determines that the projected general  
5 fund balance on June 30, 2008, will be less than the amount required under section

1 20.003 (4) (ft) of the statutes, the secretary may transfer during the 2007-08 fiscal  
2 year any amount of moneys from the budget stabilization fund to the general fund.

3 (b) If the secretary of administration determines that the projected general  
4 fund balance on June 30, 2009, will be less than the amount required under section  
5 20.003 (4) (fv) of the statutes, the secretary may transfer during the 2008-09 fiscal  
6 year any amount of moneys from the budget stabilization fund to the general fund.

7 (END)