



# State of Wisconsin

LEGISLATIVE REFERENCE BUREAU

## **RESEARCH APPENDIX -** **PLEASE DO NOT REMOVE FROM DRAFTING FILE**

Date Transfer Requested: 03/21/2008 (Per: CMH)

### **Compile Draft – Appendix H**

... Part 01 of 01 ...

- |  |  |
|--|--|
| <b>A</b> ☞ The <u>2007</u> drafting file for<br>LRB-3832 | <b>G</b> ☞ The <u>2007</u> drafting file for<br>LRB-4296 |
| <b>B</b> ☞ The <u>2007</u> drafting file for<br>LRB-4188 | <b>H</b> ☞ The <u>2007</u> drafting file for<br>LRB-4297 |
| <b>C</b> ☞ The <u>2007</u> drafting file for<br>LRB-4292 | <b>I</b> ☞ The <u>2007</u> drafting file for<br>LRB-4298 |
| <b>D</b> ☞ The <u>2007</u> drafting file for<br>LRB-4293 | <b>J</b> ☞ The <u>2007</u> drafting file for<br>LRB-4299 |
| <b>E</b> ☞ The <u>2007</u> drafting file for<br>LRB-4294 | <b>K</b> ☞ The <u>2007</u> drafting file for<br>LRB-4300 |
| <b>F</b> ☞ The <u>2007</u> drafting file for<br>LRB-4295 | <b>L</b> ☞ The <u>2007</u> drafting file for<br>LRB-4301 |

**2007 LRB-4297** has been copied/added to the drafting file for

## **2007 LRBb1275**

(SA 1 to AB 1) (Mr8)

**2007 DRAFTING REQUEST**

**Bill**

Received: **03/18/2008**

Received By: **chanaman**

Wanted: **As time permits**

Identical to LRB:

For: **Legislative Fiscal Bureau**

By/Representing: **Morgan**

This file may be shown to any legislator: **NO**

Drafter: **chanaman**

May Contact:

Addl. Drafters:

Subject: **State Finance - bonding**

Extra Copies:

Submit via email: **YES**

Requester's email: **charlie.morgan@legis.wisconsin.gov**

Carbon copy (CC:) to:

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**Pre Topic:**

No specific pre topic given

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**Topic:**

Tobacco securitization

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**Instructions:**

See Attached

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**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/P1	chanaman 03/18/2008	wjackson 03/18/2008	jfrantze 03/19/2008	_____	sbasford 03/19/2008		

FE Sent For:

<END>

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/P1	chanaman	/pl wij 3/18	J 3/19	J/RV 3/19			

FE Sent For:

<END>

2007 - 2008 LEGISLATURE

LRB-4240/1  
RAC&RL:kjf:jf

4297/p1

cmh → stays  
r.  
WLJ

DOA.....Gauger - Permanent Endowment Fund transfer to Medical Assistance Trust Fund

FOR 2007-09 BUDGET -- NOT READY FOR INTRODUCTION

Now

don't see

1 AN ACT ...; relating to: the budget adjustment bill.

*Analysis by the Legislative Reference Bureau*

HEALTH

MEDICAL ASSISTANCE

Pre. →

On November 23, 1998, Wisconsin and other states agreed to a settlement of lawsuits brought against the major U.S. tobacco product manufacturers. Under the tobacco settlement agreement, the state was to receive annual payments from the U.S. tobacco product manufacturers in perpetuity. 2001 Wisconsin Act 16 authorized the secretary of administration to sell the state's right to receive payments under the tobacco settlement agreement. Moneys received from the sale were required to be deposited into the permanent endowment fund, a fund created in 2001. Currently, the first \$50,000,000 of moneys deposited into the fund is transferred to the Medical Assistance trust fund in each fiscal year.

The bill increases the amount that is transferred from the permanent endowment fund to the Medical Assistance trust fund to \$65,000,000 in each fiscal year and also reduces general purpose revenue funding for the Medical Assistance program by \$15,000,000 in each year of the 2007-09 fiscal biennium.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

**The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:**

1 SECTION 1. 25.69 of the statutes, as affected by 2007 Wisconsin Act 20, is  
2 amended to read:

3 **25.69 Permanent endowment fund.** There is established a separate  
4 nonlapsible trust fund designated as the permanent endowment fund, consisting of  
5 all of the proceeds from the sale of the state's right to receive payments under the  
6 Attorneys General Master Tobacco Settlement Agreement of November 23, 1998,  
7 and all investment earnings on the proceeds. There is transferred from the  
8 permanent endowment fund to the Medical Assistance trust fund \$50,000,000  
9 ~~\$105,000,000~~ <sup>\$168,000,000</sup> in each fiscal year.

10 **SECTION 9221. Fiscal changes; Health and Family Services.**

11 (1) MEDICAL ASSISTANCE PROGRAM BENEFITS. In the schedule under section  
12 20.005 (3) of the statutes for the appropriation to the department of health and family  
13 services under section 20.435 (4) (b) of the statutes, as affected by the acts of 2007,  
14 the dollar amount is decreased by \$<sup>19</sup>~~15~~,000,000 for fiscal year 2007-08 and the dollar  
15 amount is decreased by \$<sup>19</sup>~~15~~,000,000 for fiscal year 2008-09 to reduce funding for the  
16 purposes for which the appropriation is made.

(END)

17

Fiscal change

(#) (CS)

MEDICAL ASSISTANCE TRUST FUNDS In the schedule under section 20.005 (3) of the statutes for the appropriation to the department of health and family services under section 20.435 (4) (w) of the statutes, as affected by the acts of 2007, the dollar amount is increased by \$18,000,000 for fiscal year 2007-08 and the dollar amount is increased by \$18,000,000 for fiscal year 2008-09.

to increase funding for the purposes for which the appropriation is made



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**2007 LRBb1275**

(SA 1 to AB 1) (Mr8)



State of Wisconsin  
2007 - 2008 LEGISLATURE

LRB-4297/P1  
RAC/RLR/CMH:kjf&wlj:jf

PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION

1 **AN ACT ...; relating to:** the budget adjustment bill.

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*Analysis by the Legislative Reference Bureau*

This is a preliminary draft. An analysis will be provided in a later version.

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*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

2       **SECTION 1.** 25.69 of the statutes, as affected by 2007 Wisconsin Act 20, is  
3 amended to read:

4       **25.69 Permanent endowment fund.** There is established a separate  
5 nonlapsible trust fund designated as the permanent endowment fund, consisting of  
6 all of the proceeds from the sale of the state's right to receive payments under the  
7 Attorneys General Master Tobacco Settlement Agreement of November 23, 1998,  
8 and all investment earnings on the proceeds. There is transferred from the  
9 permanent endowment fund to the Medical Assistance trust fund \$50,000,000  
10 \$68,000,000 in each fiscal year.

