

Fiscal Estimate - 2007 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 07-3158/2		Introduction Number AB-0507										
Description Modifying and extending local levy limits for cities, villages, towns, and counties and creating a levy limit for technical college districts												
Fiscal Effect												
State:												
<input type="checkbox"/> No State Fiscal Effect												
<input checked="" type="checkbox"/> Indeterminate												
<table style="width: 100%; border: none;"> <tr> <td style="width: 33%; padding: 5px;"><input type="checkbox"/> Increase Existing Appropriations</td> <td style="width: 33%; padding: 5px;"><input checked="" type="checkbox"/> Increase Existing Revenues</td> <td style="width: 33%; padding: 5px;"><input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget</td> </tr> <tr> <td style="padding: 5px;"><input checked="" type="checkbox"/> Decrease Existing Appropriations</td> <td style="padding: 5px;"><input type="checkbox"/> Decrease Existing Revenues</td> <td style="padding: 5px; text-align: center;"><input type="checkbox"/> Yes <input type="checkbox"/> No</td> </tr> <tr> <td style="padding: 5px;"><input type="checkbox"/> Create New Appropriations</td> <td colspan="2" style="padding: 5px;"><input type="checkbox"/> Decrease Costs</td> </tr> </table>				<input type="checkbox"/> Increase Existing Appropriations	<input checked="" type="checkbox"/> Increase Existing Revenues	<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget	<input checked="" type="checkbox"/> Decrease Existing Appropriations	<input type="checkbox"/> Decrease Existing Revenues	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Create New Appropriations	<input type="checkbox"/> Decrease Costs	
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Local:												
<input type="checkbox"/> No Local Government Costs												
<input type="checkbox"/> Indeterminate												
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Fund Sources Affected		Affected Ch. 20 Appropriations										
<input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.835(1)(db),(2)(c) and (dm)												
Agency/Prepared By		Authorized Signature										
LFB/ Bob Lang (608) 266-3847		Bob Lang (608) 266-3847										
Date			9/18/2007									

Fiscal Estimate Narratives

LFB 9/18/2007

LRB Number 07-3158/2	Introduction Number AB-0507	Estimate Type Supplemental
Description Modifying and extending local levy limits for cities, villages, towns, and counties and creating a levy limit for technical college districts		

Assumptions Used in Arriving at Fiscal Estimate

2007-08 gross property tax levies would be reduced as follows: (a) municipalities -\$27.5 million; (b) counties -\$29.6 million; and c) WTCS Districts -\$9.6 million.

2008-09 gross property tax levies would be reduced as follows: (a) municipalities -\$57.2 million; (b) counties -\$61.4 million; and (c) WTCS districts -\$20.0 million.

Long-Range Fiscal Implications

None

Fiscal Estimate Worksheet - 2007 Session

Detailed Estimate of Annual Fiscal Effect

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Description Modifying and extending local levy limits for cities, villages, towns, and counties and creating a levy limit for technical college districts			
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect): Reduction in local property tax revenues of \$66.7 million in 2007-08 and \$138.6 million in 2008-09.			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
State Operations - Salaries and Fringes		\$	\$
(FTE Position Changes)			
State Operations - Other Costs			
Local Assistance			
Aids to Individuals or Organizations			
TOTAL State Costs by Category		\$	\$
B. State Costs by Source of Funds			
GPR			
FED			
PRO/PRS			
SEG/SEG-S			
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
		Increased Rev	Decreased Rev
GPR Taxes		\$	\$
GPR Earned			
FED			
PRO/PRS			
SEG/SEG-S			
TOTAL State Revenues		\$	\$
NET ANNUALIZED FISCAL IMPACT			
		State	Local
NET CHANGE IN COSTS		\$	\$
NET CHANGE IN REVENUE		\$	\$
Agency/Prepared By		Authorized Signature	Date
LFB/ Bob Lang (608) 266-3847		Bob Lang (608) 266-3847	9/18/2007