



## Fiscal Estimate Narratives

DOR 10/19/2007

LRB Number	07-0199/1	Introduction Number	AB-0516	Estimate Type	Original
<b>Description</b> Disclosing income and franchise tax settlements and audits					

### Assumptions Used in Arriving at Fiscal Estimate

The bill would require the Department of Revenue to disclose to any person the amount of and reason for any corporate audit or tax settlement that increases the corporation's tax liability by at least \$100,000 in a tax year.

The administrative costs to comply with requests for information on audits and settlements is expected to be minimal and can be absorbed by the Department. The effect the bill may have on corporate tax settlements is unknown.

### Long-Range Fiscal Implications