

Fiscal Estimate Narratives
DNR 2/11/2008

LRB Number 07-2783/3	Introduction Number AB-0741	Estimate Type Original
Description Relating to: cleanup and consolidation of Department of Commerce economic development programs, establishing a comprehensive annual reporting requirement, requiring the development of programmatic goals and accountability measures for economic development grants and loans, requiring the exercise of rule-making authority, and making an appropriation.		

Assumptions Used in Arriving at Fiscal Estimate

Summary: AB-741 proposes to impact Commerce, DATCP, DNR, WHEDA, Dept of Tourism, the Technical College System, and DOT. Each agency would need to promulgate rules to establish economic development goals, quantitative benchmarks, and evaluation methods for economic development grant programs. In addition, each agency would need to submit a comprehensive annual report to the Legislature by October 1st, detailing its economic development activities during the preceding fiscal year.

Fiscal Effect: The DNR reference in the bill is to ch. 23, Wis. Stats., the authorizing statute for several DNR grant programs. The bill defines "economic development program" as "a program or activity having the primary purpose of encouraging the establishment and growth of business in this state, including the creation and retention of jobs". The Department assumes that no existing grant programs authorized under ch. 23, Wis. Stats, are 'economic development programs' as defined in the bill, and that, consequently, the bill will have no fiscal effect on the DNR.

Long-Range Fiscal Implications

None.

Fiscal Estimate Worksheet - 2007 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

LRB Number 07-2783/3		Introduction Number AB-0741	
Description Relating to: cleanup and consolidation of Department of Commerce economic development programs, establishing a comprehensive annual reporting requirement, requiring the development of programmatic goals and accountability measures for economic development grants and loans, requiring the exercise of rule-making authority, and making an appropriation.			
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect): None.			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
	State Operations - Salaries and Fringes	\$	\$
	(FTE Position Changes)		
	State Operations - Other Costs		
	Local Assistance		
	Aids to Individuals or Organizations		
	TOTAL State Costs by Category	\$	\$
B. State Costs by Source of Funds			
	GPR		
	FED		
	PRO/PRS		
	SEG/SEG-S		
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, ets.)			
		Increased Rev	Decreased Rev
	GPR Taxes	\$	\$
	GPR Earned		
	FED		
	PRO/PRS		
	SEG/SEG-S		
	TOTAL State Revenues	\$	\$
NET ANNUALIZED FISCAL IMPACT			
		State	Local
	NET CHANGE IN COSTS	\$	\$
	NET CHANGE IN REVENUE	\$	\$
Agency/Prepared By		Authorized Signature	Date
DNR/ Joe Polasek (608) 266-2794		Joe Polasek (608) 266-2794	2/11/2008