## Fiscal Estimate - 2007 Session

Original Updated	Corrected Supplemental
LRB Number <b>07-0527/1</b>	Introduction Number AB-0805
<b>Description</b> Compensation for the reduction in the fair m	narket value of private real property
Fiscal Effect	
Appropriations  Decrease Existing  Appropriations  Create New Appropriations	Increase Existing Revenues Decrease Existing Revenues  Increase Costs - May be possible to absorb within agency's budget  Yes  Decrease Costs
Permissive Mandatory	Decrease Revenue
Fund Sources Affected  GPR FED PRO PRS	Affected Ch. 20 Appropriations  SEG SEGS
Agency/Prepared By	Authorized Signature Date
CTS/ Nancy Rottier (608) 267-9733	Nancy Rottier (608) 267-9733 2/19/2008

## Fiscal Estimate Narratives CTS 2/19/2008

LRB Number	07-0527/1	Introduction Number	AB-0805	Estimate Type	Original	
Description Compensation for the reduction in the fair market value of private real property						

## **Assumptions Used in Arriving at Fiscal Estimate**

This bill would allow citizens to bring civil actions in circuit courts if they believe that land use regulations of a governmental unit have reduced the fair market value of their property. Under the bill, governmental unit would include the state and local governments. Land use regulation under the bill is defined broadly to include numerous decisions of state and local governments.

This bill would result in additional proceedings before the circuit courts. It is impossible to predict how many actions may be brought as a result of the bill.

Additional proceedings require additional judge, court reporter and court staff time. These costs are borne by both the state and the county. An accurate estimate of additional costs is impossible with the data available

**Long-Range Fiscal Implications**