

Fiscal Estimate Narratives

CTS 2/19/2008

LRB Number 07-0527/1	Introduction Number AB-0805	Estimate Type Original
Description Compensation for the reduction in the fair market value of private real property		

Assumptions Used in Arriving at Fiscal Estimate

This bill would allow citizens to bring civil actions in circuit courts if they believe that land use regulations of a governmental unit have reduced the fair market value of their property. Under the bill, governmental unit would include the state and local governments. Land use regulation under the bill is defined broadly to include numerous decisions of state and local governments.

This bill would result in additional proceedings before the circuit courts. It is impossible to predict how many actions may be brought as a result of the bill.

Additional proceedings require additional judge, court reporter and court staff time. These costs are borne by both the state and the county. An accurate estimate of additional costs is impossible with the data available

Long-Range Fiscal Implications