

Fiscal Estimate - 2007 Session

Original Updated Corrected Supplemental

LRB Number 07-1856/3		Introduction Number AB-0924		
Description awarding state procurements to certified disabled veteran-owned businesses, providing an exemption from emergency rule procedures, and requiring the exercise of rule-making authority.				
Fiscal Effect				
State:				
<input checked="" type="checkbox"/> No State Fiscal Effect				
<input type="checkbox"/> Indeterminate				
<input type="checkbox"/> Increase Existing Appropriations		<input type="checkbox"/> Increase Existing Revenues		
<input type="checkbox"/> Decrease Existing Appropriations		<input type="checkbox"/> Decrease Existing Revenues		
<input type="checkbox"/> Create New Appropriations		<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget		
		<input type="checkbox"/> Yes <input type="checkbox"/> No		
		<input type="checkbox"/> Decrease Costs		
Local:				
<input checked="" type="checkbox"/> No Local Government Costs				
<input type="checkbox"/> Indeterminate				
1. <input type="checkbox"/> Increase Costs		3. <input type="checkbox"/> Increase Revenue		
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		
2. <input type="checkbox"/> Decrease Costs		4. <input type="checkbox"/> Decrease Revenue		
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		
5. Types of Local Government Units Affected				
<input type="checkbox"/> Towns		<input type="checkbox"/> Village <input type="checkbox"/> Cities		
<input type="checkbox"/> Counties		<input type="checkbox"/> Others		
<input type="checkbox"/> School Districts		<input type="checkbox"/> WTCS Districts		
Fund Sources Affected		Affected Ch. 20 Appropriations		
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS				
Agency/Prepared By		Authorized Signature		Date
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Fiscal Estimate Narratives

COMM 3/24/2008

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Description awarding state procurements to certified disabled veteran-owned businesses, providing an exemption from emergency rule procedures, and requiring the exercise of rule-making authority.		

Assumptions Used in Arriving at Fiscal Estimate

Under this bill, Commerce will certify disabled veteran-owned businesses. It will receive the following information from the Department of Veterans Affairs:

1. Whether the person is a veteran.
2. Whether the person is a resident of Wisconsin.
3. Whether the person has a service-connected disability of at least 30%.

Commerce will then certify the business if the following requirements are met:

1. The business has at least 51% ownership by a disabled veteran.
2. The business is actively managed by the disabled veteran or the duly authorized representative of the veteran.
3. The principal place of business is in Wisconsin.
4. The business performs a useful business function.

Commerce may charge a fee to cover the costs of providing these services. Commerce estimates that it will be able to conduct these certifications without an increase in spending authority.

Long-Range Fiscal Implications