

Fiscal Estimate - 2007 Session

☒ Original ☐ Updated ☐ Corrected ☐ Supplemental

LRB Number 07-1856/3		Introduction Number AB-0924	
Description awarding state procurements to certified disabled veteran-owned businesses, providing an exemption from emergency rule procedures, and requiring the exercise of rule-making authority.			
Fiscal Effect			
State:			
<input checked="" type="checkbox"/> No State Fiscal Effect			
<input type="checkbox"/> Indeterminate			
<input type="checkbox"/> Increase Existing Appropriations		<input type="checkbox"/> Increase Existing Revenues	
<input type="checkbox"/> Decrease Existing Appropriations		<input type="checkbox"/> Decrease Existing Revenues	
<input type="checkbox"/> Create New Appropriations		<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget	
		<input type="checkbox"/> Yes <input type="checkbox"/> No	
		<input type="checkbox"/> Decrease Costs	
Local:			
<input checked="" type="checkbox"/> No Local Government Costs			
<input type="checkbox"/> Indeterminate			
1. <input type="checkbox"/> Increase Costs		3. <input type="checkbox"/> Increase Revenue	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	
2. <input type="checkbox"/> Decrease Costs		4. <input type="checkbox"/> Decrease Revenue	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	
5. Types of Local Government Units Affected			
<input type="checkbox"/> Towns		<input type="checkbox"/> Village <input type="checkbox"/> Cities	
<input type="checkbox"/> Counties		<input type="checkbox"/> Others	
<input type="checkbox"/> School Districts		<input type="checkbox"/> WTCS Districts	
Fund Sources Affected		Affected Ch. 20 Appropriations	
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input checked="" type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.536			
Agency/Prepared By		Authorized Signature	Date
INV/ Sandy Drew (608) 261-0182		Sandy Drew (608) 261-0182	3/21/2008

Fiscal Estimate Narratives

INV 3/21/2008

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Assumptions Used in Arriving at Fiscal Estimate

Current law urges SWIB to direct a minimum of 5% of the brokerage commissions it pays to minority brokers and to report annually to DOA the amount of commissions that were paid to the minority brokers. AB 924 requires SWIB to include in the report to DOA the amount of commissions paid to disabled veteran-owned financial advisers and investment firms. However, there is no language in the bill that urges or mandates SWIB to direct any brokerage commissions to disabled veteran-owned financial advisers or investment firms. If AB 924 is enacted, SWIB will collect the data and include it in the annual report to DOA. Any costs incurred to collect the data will be absorbed within SWIB's current budget.

Long-Range Fiscal Implications

None