Fiscal Estimate - 2007 Session

	Original		Updated		Corrected		Supplemental			
LRB I	Number	07-1643/1		Intro	duction Num	ber S	B-017			
Description The powers of certain towns, authorizing the creation of charter towns by certain town boards, and expanding the authority of charter towns to create tax incremental financing districts										
Fiscal I	Effect									
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Fund Sources Affected Affected Ch. 20 Appropriations GPR FED PRO PRS SEG SEGS										
Agency	//Prepared B	ly	Aut	horized S	Signature		Date			
COMM/ Julie Keal (608) 266-6748				ie Cornel	2/6/2007					

Fiscal Estimate Narratives COMM 2/7/2007

LRB Number 07-1	643/1	Introduction Number	SB-017	Estimate Type	Original				
Description The powers of certain towns, authorizing the creation of charter towns by certain town boards, and expanding the authority of charter towns to create tax incremental financing districts									

Assumptions Used in Arriving at Fiscal Estimate

The bill authorizes a town board that has been authorized by a town meeting to exercise village powers to adopt a resolution, subject to a referendum, declaring that it is a "charter town." Towns may take this action under certain statutory circumstances:

- 1. The population of the town must be at least 2,500.
- 2. The town board must create a town plan commission and adopt a comprehensive land use plan.
- 3. The town board must enact and enforce building code ordinances.
- 4. The town board must enact a construction site erosion control and storm water management zoning ordinance.

A charter town is authorized by the bill to create a TIF district to the same extent as a city or village. It is also authorized to exercise certain zoning powers and is exempt from being subject to certain city and village extraterritorial powers.

Towns seeking this authorization will incur expenses related to holding a referendum, and in fulfilling the second, third, and fourth requirements detailed above.

This bill will not increase or change responsibilities of the Department of Commerce, and will not have a fiscal effect on the department.

Long-Range Fiscal Implications