## Fiscal Estimate - 2007 Session

$\boxtimes$	Original		Updated		Corrected		Supple	emental		
LRB	Number	07-0016/1		Intro	duction Num	nber S	B-334			
Description Allocating early stage seed and angel investment credits and excluding early stage seed and angel investment credits from taxable income										
Fiscal	Effect									
	No State Fiscondeterminates Increase Eappropriate Decrease Appropriate Appropriate Create Ne	e Existing tions Existing	☐ Increase Revenues ☐ Decrease Revenues	s Existing	to ab	ease Costs osorb within Yes rease Costs	agency			
	Indeterminate  1. Increase Permiss  2. Decrease		3. Increase ory Permissiv 4. Decrease	re Mar Revenu	Gove	s of Local rnment Uni lowns [ counties [ chool [ districts	its Affect Village Others WTCS District	Cities		
Fund Sources Affected Affected Ch. 20 Appropriations  GPR FED PRO PRS SEG SEGS										
Agenc	y/Prepared I	Зу	Auti	norized (	Signature			Date		
COMM/ Julie Keal (608) 266-6748 Louie				e Cornelius (608) 266-8629				12/6/2007		

## Fiscal Estimate Narratives COMM 12/6/2007

LRB Number <b>07-001</b>	/1 Introduction Number	SB-334	Estimate Type	Original				
Description Allocating early stage seed and angel investment credits and excluding early stage seed and angel investment credits from taxable income								

## **Assumptions Used in Arriving at Fiscal Estimate**

This bill decreases the allocations for the angel and early stage seed credits and combines them into one \$65,000,000 allocation. It allows Commerce to certify for tax credits businesses with more than 100 employees, and give them a decreased tax credit allocation. It also allows Commerce to certify a business that is testing or producing a product at the time that the business seeks certification.

This bill will not have a fiscal effect on the department.

## **Long-Range Fiscal Implications**