## Fiscal Estimate - 2007 Session

X	Original		Updated		Corrected		Supplemen	tal
LRB	Number	07-3970/1		Intro	duction Num	ber SI	3-439	
<b>Descr</b> Prohib	<b>iption</b> iting the reter	ntion of certain	information (	obtained in trar	nsactions using a	account acc	cess devices	i
Fiscal	Effect	, , , , , , , , , , , , , , , , , , , ,						
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	No Local Go Indeterminate 1. Increas Permiss 2. Decreas	e Costs sive  Mandato	3. ☐ Incr ory ☐ Per 4. ☐ Dec	ease Revenue missive  Mar crease Revenu missive  Mar	Gove T ndatory C e S	s of Local rnment Unit owns counties chool districts	ts Affected Village [] Others WTCS Districts	Cities
	Sources Affe		PRS	SEG 🔲 SE	Affected C	h. 20 Appr	opriations	
	<b>cy/Prepared</b> P/ Michelle R	<b>By</b> einen (608) 224	<b>1-5160</b>	Authorized S	Signature	8) 224-480	<b>Date</b> 0 2/6/	e 2008

## Fiscal Estimate Narratives DATCP 2/6/2008

LRB Number	07-3970/1	Introduction Number	SB-439	Estimate Type	Original				
Description									
Prohibiting the retention of certain information obtained in transactions using account access devices									

## **Assumptions Used in Arriving at Fiscal Estimate**

This bill would prohibit the retention of certain data by a person who accepts payment for goods or services in the form of a card issued by a financial institution (credit card or debit card). The bill would prohibit a person who accepts such payment for a sale from retaining a security code, personal identification number or certain other data, after the sale is authorized.

As the bill provides a provision for a financial institution that is injured by a violation of the prohibition to bring an action for damage against the violator, the department believes any increase in workload resulting from this bill would be minimal and could be absorbed.

**Long-Range Fiscal Implications**