

Fiscal Estimate - 2007 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 07-3975/1	Introduction Number SB-450
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Description
 The method by which the amounts to be appropriated for higher education grants, tuition grants, and Lawton minority undergraduate grants are calculated and making appropriations

Fiscal Effect

State:

No State Fiscal Effect
 Indeterminate

<input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Create New Appropriations	<input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Decrease Existing Revenues	<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Decrease Costs
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Local:

No Local Government Costs
 Indeterminate

1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts
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Fund Sources Affected	Affected Ch. 20 Appropriations
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	

Agency/Prepared By WTCS/ Conor Smyth (608) 266-2991	Authorized Signature Morna Foy (608) 266-2449	Date 2/13/2008
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Fiscal Estimate Narratives
WTCS 2/13/2008

LRB Number 07-3975/1	Introduction Number SB-450	Estimate Type Original
Description The method by which the amounts to be appropriated for higher education grants, tuition grants, and Lawton minority undergraduate grants are calculated and making appropriations		

Assumptions Used in Arriving at Fiscal Estimate

This bill could benefit students enrolled in Wisconsin technical colleges by increasing financial aid available under the WTCS-WHEG appropriation. The extent of this benefit is dependent on changes to academic fees charged at the University of Wisconsin-Madison. WTCS-WHEG funds are appropriated to the Higher Educational Aids Board, which distributes these funds directly to local technical colleges based on student applications. As a result, changes to the WTCS-WHEG appropriation would have no fiscal effect on the Wisconsin Technical College System.

Higher Educational Aids Board data for 2005-06, the most recent data currently available, show that WTCS students have the greatest unmet financial need of students attending WTCS, UW System institutions, or one of Wisconsin's independent colleges or universities. In 2005-06, the average unmet need of WTCS students was \$4,022, or 38.5% of the total cost to attend. In the same year, unmet need equaled 21.5% of total costs for UW students, and 19.7% for students at independent colleges or universities.

Long-Range Fiscal Implications