



## Fiscal Estimate Narratives

ETF 2/12/2008

LRB Number <b>07-3875/1</b>	Introduction Number <b>SB-457</b>	Estimate Type <b>Original</b>
<b>Description</b> Coverage of long-term care districts under the Wisconsin Retirement System.		

### Assumptions Used in Arriving at Fiscal Estimate

This bill would allow Long-term Care Districts to become a participating employer in the Wisconsin Retirement System (WRS) effective on July 1 of a given year if that Long-term Care District notifies the Department of Employee Trust Fund (ETF) by the preceding May 15 of the same calendar year. Current law requires an employer to notify ETF by November 15 for an effective participation date of January 1.

Assumptions used in the calculation of this estimate are as follows:

- \* only one employer would elect this July 1 effective date option during the first year.
- \* three or four employers may elect this option in subsequent years.
- \* ETF would not have to calculate an estimate for prior service since employees of a Long-term care district are assumed to be covered through their employment with a county.

Approximately \$1,000 in costs associated with some publication revisions, procedure revisions, and minor system changes would be incurred during the implementation year. No on-going costs are anticipated.

### Long-Range Fiscal Implications