Fiscal Estimate - 2007 Session

Original Updated	Corrected Supple	emental			
LRB Number 07-3875/1	Introduction Number SB-457	,			
Description Coverage of long-term care districts under the Wisconsin Retirement System.					
Fiscal Effect					
Appropriations Reversible Appropriations Rev	ease Existing enues rease Existing enues To absorb within agency Enues To absorb within age	y's budget No No			
2. Decrease Costs 4. Decrease Revenue School WTCS Permissive Mandatory Permissive Mandatory Districts Districts					
Fund Sources Affected Affected Ch. 20 Appropriations ☐ GPR ☐ FED ☐ PRO ☐ PRS ☒ SEG ☐ SEGS 20.515(1)(w)					
Agency/Prepared By	Authorized Signature	Date			
ETF/ Jon Kranz (608) 267-0908	Bob Conlin (608) 261-7940	2/12/2008			

Fiscal Estimate Narratives ETF 2/12/2008

LRB Number 07-3875/1	Introduction Number	SB-457	Estimate Type	Original		
Description Coverage of long-term care districts under the Wisconsin Retirement System.						

Assumptions Used in Arriving at Fiscal Estimate

This bill would allow Long-term Care Districts to become a participating employer in the Wisconsin Retirement System (WRS) effective on July 1 of a given year if that Long-term Care District notifies the Department of Employee Trust Fund (ETF) by the preceding May 15 of the same calendar year. Current law requires an employer to notify ETF by November 15 for an effective participation date of January 1.

Assumptions used in the calculation of this estimate are as follows:

- * only one employer would elect this July 1 effective date option during the first year.
- * three or four employers may elect this option in subsequent years.
- * ETF would not have to calculate an estimate for prior service since employees of a Long-term care district are assumed to be covered through their employment with a county.

Approximately \$1,000 in costs associated with some publication revisions, procedure revisions, and minor system changes would be incurred during the implementation year. No on-going costs are anticipated.

Long-Range Fiscal Implications