



WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

2007 Assembly Bill 540	Assembly Amendments 1 and 2
<i>Memo published:</i> February 26, 2008	<i>Contact:</i> Mary Matthias, Senior Staff Attorney (266-0932)

2007 Assembly Bill 540 establishes income and franchise tax credits for amounts that a taxpayer paid in the taxable year to provide technology training to an individual who is the taxpayer's employee in Wisconsin or who will be the taxpayer's employee in Wisconsin after completing the training.

Under the bill, "technology training" is training directly related to vehicle technologies, including design, frame, internal combustion engine, and casting technologies.

Assembly Amendment 1 specifies that training related to electrified power train technologies is eligible for the tax credit created in the bill.

Assembly Amendment 1 also defines "electrified power train" as a vehicle power train that uses an on-board rechargeable battery to provide traction energy through an electric motor or uses a rechargeable battery to energize an electric motor for restarting a combustion engine after engine-off idle periods during a normal drive cycle.

Assembly Amendment 2 does the following:

- Deletes the requirement that training be conducted at the claimant's place of business.
- Clarifies that the amount of compensation paid to both the trainer and to the individual being trained may be claimed as a credit against taxes.
- Specifies that the individual receiving training must be the claimant's employee at the time the training is provided.

Legislative History

Representative Honadel offered Assembly Amendment 1 on November 6, 2007, and offered Assembly Amendment 2 on December 21, 2007.

On January 30, 2008, the Assembly Committee on Jobs and the Economy recommended adoption of both amendments, and passage of the bill, as amended, on votes of Ayes, 8; Noes, 0.

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