



## WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

**2007 Assembly Bill 77**

**Assembly Amendment 1**

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Assembly Bill 77 would modify the procedure under which school levy property tax credits and lottery and gaming property tax credits are distributed by the state. Under **current law**, the credits are first distributed from the state to municipalities, which then distribute the tax credit moneys to other taxing jurisdictions.

Under **Assembly Bill 77**, generally, the credits would first be distributed from the state to counties, which then would distribute the tax credit moneys to other taxing jurisdictions. A municipality that receives school levy property tax credits and lottery and gaming property tax credits in an amount in any year of \$3 million or more may request that the payments be made to it rather than to the county.

**Assembly Amendment 1** makes technical changes to the bill and also provides that the bill does not apply to any municipality that has adopted an ordinance under s. 74.12, Stats., that allows real property taxes to be paid in three or more installments.

### **Legislative History**

Assembly Amendment 1 was offered by Representative Sherman. On July 11, 2007, the Assembly Committee on Ways and Means adopted Assembly Amendment 1 by a vote of Ayes, 13; Noes, 0, and recommended the bill for passage, as amended, by a vote of Ayes, 13; Noes, 0.

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