



**ASSEMBLY AMENDMENT 1,
TO 2009 SENATE BILL 399**

March 22, 2010 – Offered by Representative SEIDEL.

- 1 At the locations indicated, amend the bill as follows:
- 2 **1.** Page 5, line 8: delete “investment or program of”.
- 3 **2.** Page 5, line 9: delete “investment,”.
- 4 **3.** Page 5, line 17: delete “The” and substitute “Subject to sub. (3) (d), the”.
- 5 **4.** Page 5, line 24: delete that line and substitute “to the governor, who may
- 6 consult with any state department or agency.”.
- 7 **5.** Page 6, line 1: delete “the agreement.”.
- 8 **6.** Page 6, line 4: delete that line and substitute “agreement to take effect,
- 9 unless the amendment is to add a member or unless otherwise”.
- 10 **7.** Page 6, line 24: after that line, on page 2, line 3, of the material inserted by
- 11 senate amendment 2, after “date].” insert “Only one commission may be formed
- 12 under this section. If more than one agreement is submitted to the attorney general

1 before the first day of the 5th month beginning after the effective date of this
2 paragraph [LRB inserts date], the attorney general must give preference to the
3 agreement that submits with its documents a demonstration of support for its
4 agreement from at least one statewide organization located in this state which
5 represents the interests of political subdivisions and has political subdivisions
6 among its membership.”.

7 **8.** Page 11, line 4: after that line, on page 2, line 8, of the material inserted by
8 senate amendment 2, after “purchases a” insert “tax-exempt”.

9 **9.** Page 13, line 7: after “commission” insert “and filed with the secretary of
10 administration and the legislative audit bureau”.

11 **10.** Page 14, line 10: after that line, delete the material inserted by senate
12 amendment 2 and substitute:

13 “a. The bonds or notes are used to fund multifamily affordable housing projects
14 or elderly housing projects in this state, and the Wisconsin Housing and Economic
15 Development Authority has the authority to issue its bonds or notes for the project
16 being funded.

17 b. The bonds or notes are used by a health facility, as defined in s. 231.01 (5),
18 to fund the acquisition of information technology hardware or software, in this state,
19 and the Wisconsin Health and Educational Facilities Authority has the authority to
20 issue its bonds or notes for the project being funded.

21 c. The bonds or notes are issued to fund a redevelopment project in this state
22 or a housing project in this state, and the authority exists for bonds or notes to be
23 issued by an entity described under s. 66.1201, 66.1333, or 66.1335.”.

1 **11.** Page 14, line 12: after that line, delete the material inserted by senate
2 amendment 2 and substitute:

3 “1. The bonds or notes are used to fund multifamily affordable housing projects
4 or elderly housing projects in this state, and the Wisconsin Housing and Economic
5 Development Authority has the authority to issue its bonds or notes for the project
6 being funded.

7 2. The bonds or notes are used by a health facility, as defined in s. 231.01 (5),
8 to fund the acquisition of information technology hardware or software, in this state,
9 and the Wisconsin Health and Educational Facilities Authority has the authority to
10 issue its bonds or notes for the project being funded.

11 3. The bonds or notes are issued to fund a redevelopment project in this state
12 or a housing project in this state, and the authority exists for bonds or notes to be
13 issued by an entity described under s. 66.1201, 66.1333, or 66.1335.”.

14 **12.** Page 14, line 13: after “is” insert “renumbered 71.36 (1m) (a) and”.

15 **13.** Page 14, line 14: after “**(1m)**” insert “(a)”.

16 **14.** Page 14, line 17: after “71.362.” insert:

17 “(b)”.

18 **15.** Page 14, line 18: delete that line and substitute “of this subsection,
19 interest on any of the following obligations is not included in shareholders’ income:”.

20 **16.** Page 14, line 18: after that line insert:

21 “1. Interest on federal obligations,~~obligations.~~”.

22 **17.** Page 14, line 19: delete that line, as affected by senate amendment 2, and
23 substitute:

1 “3. Interest on obligations issued under ss. 66.0621 by a local professional
2 baseball”.

3 **18.** Page 14, line 21: delete “district, obligations” and substitute “district,
4 obligations.”.

5 **19.** Page 14, line 21: before “issued” insert:

6 “4. Interest on obligations”.

7 **20.** Page 14, line 21: delete “66.1335, obligations” and substitute “66.1335,
8 obligations.”.

9 **21.** Page 14, line 22: before “issued” insert:

10 “5. Interest on obligations”.

11 **22.** Page 14, line 23: delete “and” and substitute “and”.

12 **23.** Page 14, line 24: delete that line and substitute “obligations”.

13 **24.** Page 14, line 25: before that line insert:

14 “6. Interest on obligations issued under subch. II of ch. 229 ~~is not included in~~
15 ~~shareholders’ income.~~”.

16 **25.** Page 14, line 25: before “The proportionate” insert:

17 “(c)”.

18 **26.** Page 15, line 11: after that line insert:

19 “**SECTION 6d.** 71.36 (1m) (b) 2. of the statutes is created to read:

20 71.36 **(1m)** (b) 2. Interest on obligations issued under s. 66.0304 by a
21 commission if the bonds or notes are used to fund multifamily affordable housing
22 projects or elderly housing projects in this state, and the Wisconsin Housing and
23 Economic Development Authority has the authority to issue its bonds or notes for the

1 project being funded, or if the bonds or notes are used by a health facility, as defined
2 in s. 231.01 (5), to fund the acquisition of information technology hardware or
3 software, in this state, and the Wisconsin Health and Educational Facilities
4 Authority has the authority to issue its bonds or notes for the project being funded,
5 or if the bonds or notes are issued to fund a redevelopment project in this state or a
6 housing project in this state, and the authority exists for bonds or notes to be issued
7 by an entity described under s. 66.1201, 66.1333, or 66.1335.”.

8 **27.** Page 15, line 13: after that line, delete the material inserted by senate
9 amendment 2 and substitute:

10 “1. The bonds or notes are used to fund multifamily affordable housing projects
11 or elderly housing projects in this state, and the Wisconsin Housing and Economic
12 Development Authority has the authority to issue its bonds or notes for the project
13 being funded.

14 2. The bonds or notes are used by a health facility, as defined in s. 231.01 (5),
15 to fund the acquisition of information technology hardware or software, in this state,
16 and the Wisconsin Health and Educational Facilities Authority has the authority to
17 issue its bonds or notes for the project being funded.

18 3. The bonds or notes are issued to fund a redevelopment project in this state
19 or a housing project in this state, and the authority exists for bonds or notes to be
20 issued by an entity described under s. 66.1201, 66.1333, or 66.1335.”.

21 (END)