

Fiscal Estimate Narratives

UWS 1/17/2010

LRB Number	09-3888/1	Introduction Number	AB-0641	Estimate Type	Original
Description A postsecondary education tax credit for businesses; increasing annual limits on angel investment tax credits; awarding grants to the WiSys Technology Foundation, Inc.; business plan competitions and an emerging technology center in the University of Wisconsin System; rural outsourcing grants; requiring the Department of Commerce to award grants to a high-technology business development corporation and grants for converting manufacturing facilities; increasing funding for certain economic development programs; a pilot program providing microloans for the creation of new businesses; increasing funding for certain technical college training program grants; providing an exemption from emergency rule procedures; granting rule-making authority; and making appropriations					

Assumptions Used in Arriving at Fiscal Estimate

The proposed legislation appropriates \$125,000 annually to the Board of Regents of the UW System to support a business plan competition program existing on the effective date of the bill at two-year and four-year schools, except UW-Madison, that makes entrepreneurial expertise available to students and that ties to campus based entrepreneurship. The bill also appropriates \$400,000 during the 2009-11 fiscal biennium to the Board of Regents to develop an emerging technology center at UW-La Crosse. The bill prohibits the Board of Regents from spending moneys under either appropriation unless it receives matching funds from private contributions. The fiscal effect of this bill would be at least \$525,000. The actual costs to implement the business plan competition program and to develop the emerging technology center at UW-La Crosse cannot be determined with the information provided. UW-La Crosse could not provide the matching resources or the ongoing funding for the Tech Center. It is possible that the UW-System could provide the matching resources for WISCAMP.

Long-Range Fiscal Implications

There will be long term fiscal implications to the UW-System for maintaining the emerging technology center at UW-La Crosse. These costs cannot be determined with the information provided.