



**Fiscal Estimate Narratives**

**UWS 2/2/2010**

LRB Number <b>09-4053/1</b>	Introduction Number <b>AB-0698</b>	Estimate Type <b>Original</b>
<b>Description</b> An addition to the 2009-11 Authorized State Building Program		

**Assumptions Used in Arriving at Fiscal Estimate**

There is no fiscal impact to the UW System from adding the University of Wisconsin-Whitewater: Carlson Hall Renovation project. The General Fund Supported Borrowing will be allocated to the UW System debt service appropriation in the fiscal year in which the bonds are issued. The \$17,000,000 GFSB is within the amount of GFSB allocated to the UW System for the 2009-11 Biennium and is the result of savings from actual bids that were lower than the architects' budgeted amount. The low bids were the result of the economic downturn and reduced construction activity in the state and nationally.

**Long-Range Fiscal Implications**