



## Fiscal Estimate Narratives

WHEDA 1/7/2010

LRB Number	09-2450/1	Introduction Number	SB-351	Estimate Type	Original
<b>Description</b> Requirements before a sale or other transfer of a manufactured and mobile home community, providing an exemption from the real estate transfer fee, and providing a penalty					

### Assumptions Used in Arriving at Fiscal Estimate

This legislation would require the Authority to work with residents to help structure a financial package acquiring mobile home parks by the residents of that said mobile home park. Since there are hundreds of mobile home parks in the state--it is quite possible that annually, Authority staff may have to work on several a year.

Helping to craft financial package is a relatively complex and time consuming function that will take a significant amount of staff time.

We believe that the net effect of this legislation would cost the Authority between \$40,000 and \$60,000 annually.

### Long-Range Fiscal Implications