

Fiscal Estimate Narratives

INV 4/13/2009

LRB Number 09-1033/1	Introduction Number SB-040	Estimate Type Original
Description Public financing of campaigns for the office of justice of the supreme court, making appropriations, and providing penalties		

Assumptions Used in Arriving at Fiscal Estimate

Senate Bill (SB) 40 establishes the Democracy Trust Fund and requires the State of Wisconsin Investment Board (SWIB) to invest the fund's assets. As with all other funds that SWIB manages, any costs incurred will be charged back to the Democracy Trust Fund on a pro-rated basis. Enactment of SB 40 will have no fiscal effect on SWIB's operational budget.

Long-Range Fiscal Implications

None