state of wisconsin **Senate Journal**

Ninety–Ninth Regular Session

MONDAY, May 10, 2010

The Chief Clerk makes the following entries under the above date.

CHIEF CLERK'S ENTRIES

BILLS PRESENTED TO THE GOVERNOR

The Chief Clerk records: Senate Bill 96 Senate Bill 127 Senate Bill 323 Senate Bill 460 Senate Bill 609 Senate Bill 667 Senate Bill 684 Presented to the Governor on 5–10–2010.

PETITIONS AND COMMUNICATIONS

State of Wisconsin Office of the Secretary of State

May 10, 2010

The Honorable, the Legislature:

<u>Bill Number</u>	<u>Act Number</u>	Publication Date
Senate Bill 647	Act 221	May 19, 2010
Senate Bill 224	Act 223	
Senate Bill 307	Act 224	May 19, 2010
Senate Bill 392	Act 225	
Senate Bill 456	Act 226	May 19, 2010
Senate Bill 457	Act 227	May 19, 2010
Senate Bill 505	Act 228	May 19, 2010
Senate Bill 531	Act 229	May 19, 2010
Senate Bill 627	Act 230	May 19, 2010
Senate Bill 287	Act 231	May 19, 2010
Senate Bill 148	Act 232	May 19, 2010
Senate Bill 475	Act 233	May 19, 2010
Senate Bill 445	Act 239	May 19, 2010
Senate Bill 446	Act 240	May 19, 2010
Senate Bill 485	Act 241	May 19, 2010
Senate Bill 486	Act 242	
Senate Bill 487	Act 243	May 19, 2010
Senate Bill 488	Act 244	May 19, 2010
Senate Bill 489	Act 245	May 19, 2010
Senate Bill 490	Act 246	May 19, 2010
Senate Bill 491	Act 247	May 19, 2010
Senate Bill 493	Act 248	May 19, 2010
Senate Bill 494		
Senate Bill 25 .	Act 250	May 19, 2010

Senate Bill 264 Act 252		May 21, 2010		
Senate Bill 374 Act 254		May 21, 2010		
Senate Bill 325 Act 257		May 21, 2010		
Senate Bill 44 Act 258		May 21, 2010		
Senate Bill 573 Act 259		May 21, 2010		
Senate Bill 478 Act 260		May 21, 2010		
Senate Bill 631 Act 261		May 21, 2010		
Senate Bill 464 Act 262		May 21, 2010		
Senate Bill 465 Act 263		May 21, 2010		
Sincerely,				
DOUGLAS LA FOLLETTE				
Secretary of State				

State of Wisconsin Office of the Secretary of State

May 10, 2010

The Honorable, the Legislature:

Bill Number	Enrolled No.	Publication Date
SJR 64	36	Not Published
SJR 72	37	Not Published
SJR 73	38	Not Published
SJR 83	39	Not Published
Sincerely,		

DOUGLAS LA FOLLETTE Secretary of State

State of Wisconsin Office of the Governor

May 10, 2010

To the Honorable, the Senate:

The following bill(s), originating in the Senate, have been approved, signed and deposited in the office of the Secretary of State:

<u>Bill Number</u>	<u>Act Number</u>	Date Approved
Senate Bill 409	Act 265	May 10, 2010
(Vetoed in Part)		
Senate Bill 121	Act 271	May 10, 2010
	Act 272	
Respectfully Sub JIM DOYLE Governor	omitted,	

State of Wisconsin Office of the Governor

May 10, 2010

The Honorable, The Senate:

I have approved **Senate Bill 409** as 2009 Wisconsin Act 265 and have deposited it in the Office of the Secretary of State.

While I applaud the bill's significant efforts to promote economic development, I have exercised the partial veto to help limit the effect of this bill on the general fund balance and preserve equity between investment tax credit programs.

Senate Bill 409, the CORE Jobs Bill, creates and expands a number of tax credit programs, grant programs and loan programs aimed at spurring economic development and job creation. Major investments are made in advanced manufacturing skill training, support for job skills enhancement training, tax credits for post–secondary education, grants to support conversion of manufacturing facilities to produce renewable energy or manufacture equipment used to produce renewable energy, and incentives to jump–start and grow new businesses. Among the changes is an increase to the early stage seed tax credit from 25 percent to 40 percent of the investment in a qualified new business venture.

Unfortunately, while the bill increases the early stage seed tax credit it does not include a parallel increase to the angel investment tax credit. These two programs have historically contained symmetrical incentives for both early stage seed investors and angel investors. I object to the inequity the enrolled bill creates between these parallel tax credit programs. I am therefore vetoing sections 23g, 23h, 28g, 28h, 32g and 32h to ensure parity between the incentives for angel investors and early state seed investors. This veto will also help to limit the fiscal effect of the bill on the general fund balance.

I believe the partial vetoes I have made to SB 409 maintain the economic development benefits of the bill, while controlling the fiscal impact to the general fund and preserving equity for investors in new business ventures.

Respectfully Submitted, JIM DOYLE Governor

REFERRALS AND RECEIPT OF COMMITTEE REPORTS CONCERNING PROPOSED Administrative Rules

Senate Clearinghouse Rule 09–013

Relating to the definition of the term "political purpose." Submitted by Government Accountability Board. Report received from Agency, May 6, 2010. Referred to committee on **Labor, Elections and Urban Affairs,** May 10, 2010.

Senate Clearinghouse Rule 10–026

Relating to use of the 2001 CSO Preferred Class Structure Mortality Table in determining reserve liabilities.

Submitted by Office of the Commissioner of Insurance. Report received from Agency, May 7, 2010.

Referred to committee on Judiciary, Corrections, Insurance, Campaign Finance Reform, and Housing, May 10, 2010.

The committee on Labor, Elections and Urban Affairs reports and recommends:

Senate Clearinghouse Rule 10–019

Relating to the administration of collective bargaining laws.

No action taken.

SPENCER COGGS Chairperson

The committee on Veterans and Military Affairs, Biotechnology, and Financial Institutions reports and recommends:

Senate Clearinghouse Rule 09–092

Relating to the duties and responsibilities of the secretary.

No action taken.

Senate Clearinghouse Rule 09–118

Relating to the financial records matching program.

No action taken.

Senate Clearinghouse Rule 09–122

Relating to the veterans tuition reimbursement program. No action taken.

no action taken.

Senate Clearinghouse Rule 10–009

Relating to credit union service organizations.

No action taken.

JIM SULLIVAN Chairperson