



WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2009 Wisconsin Act 269
[2009 Assembly Bill 749]

**Tax Credit for Equipment Used to
Harvest or Process Woody Biomass**

Act 269 creates an income and franchise tax credit in an amount equal to 10% of the amount the claimant paid in the taxable year for equipment that is used primarily to harvest or process woody biomass that is used as fuel or as a component of fuel. The Act defines “used primarily” to mean used to the exclusion of all other uses except for use not exceeding 25% of total use. The credit will be available for taxable years beginning after December 31, 2009 and before January 1, 2016.

The total amount of woody biomass harvesting and processing credits allocated to taxpayers in any fiscal year may not exceed \$900,000. Act 269 provides that, in each fiscal year, the Department of Commerce must allocate \$450,000 of the \$900,000 allocation for the tax credit to businesses that, individually, have no more than \$5,000,000 in gross receipts from doing business in this state for the taxable year in which the credit is claimed.

Effective date: Act 269 takes effect on May 25, 2010.

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May 13, 2010

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature’s Web site at: <http://www.legis.state.wi.us/>.