



WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

2009 Assembly Bill 757

**Assembly Amendment 1 and
Senate Amendment 1**

Memo published: April 20, 2010

Contact: Larry Konopacki, Staff Attorney (267-0683)
Scott Grosz, Staff Attorney (266-1307)

2009 Assembly Bill 757 would create a refundable income and franchise tax credit for a portion of the amount spent on food processing plant modernization or expansion and food warehouse modernization or expansion related to the person's food processing operation, subject to certain conditions.

Assembly Amendment 1 to 2009 Assembly Bill 757 exempts this bill from the statutory general fund balance requirement.

Senate Amendment 1 to 2009 Assembly Bill 757 increases the maximum total credits available to \$1,000,000 in fiscal year 2009-10 and \$1,200,000 in fiscal year 2010-11. For fiscal year 2011-12, and in each year thereafter, Senate Amendment 1 specifies the maximum total amount of credits to be \$700,000.

Senate Amendment 1 also specifies that no taxpayer may be certified to claim tax credits under the bill if, in the year a credit could be claimed or in the five years preceding that year, the taxpayer has been found to have violated 8 U.S.C. 1324a (a), relating to the unlawful employment of unauthorized aliens.

Legislative History

On April 7, 2010, Assembly Amendment 1 was introduced by the Joint Committee on Finance, which also recommended adoption of Assembly Amendment 1 by a vote of Ayes, 11; Noes, 3; and passage of the bill, as amended, by a vote of Ayes, 13; Noes, 0. On April 13, 2010, the Assembly adopted Assembly Amendment 1 and passed Assembly Bill 757 on a vote of Ayes, 92; Noes, 5.

On April 19, 2010, the Senate Committee on Economic Development introduced and adopted Senate Amendment 1, and recommended concurrence in Assembly Bill 757, as amended, on successive votes of Ayes, 7; Noes, 0.

LAK:SG:ty:ksm