



## WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

**2009 Assembly Bill 773**

**Assembly Amendment 1**

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### **Assembly Bill 773**

Assembly Bill 773 creates an income and franchise tax credit equal to the amount that the taxpayer pays in the taxable year to purchase insulating concrete forms used to construct the insulated exterior and interior walls of any building in this state. “Insulating concrete form” is defined to mean a hollow expandable polystyrene form system that is filled with concrete, but does not include the concrete used to fill the form.

If the amount of the credit exceeds the taxpayer’s tax liability, the taxpayer does not receive a refund, but may claim the amount of any unused credit in subsequent taxable years.

### **Assembly Amendment 1**

Assembly Amendment 1 (AA 1) limits the credit to an amount that is equal to 10% of the amount that the taxpayer pays in the taxable year to purchase insulating concrete forms.

### **Legislative History**

Representative Van Akkeren offered AA 1 on April 15, 2010. On April 20, 2010, the Assembly Committee on Jobs, the Economy and Small Business recommended adoption of the amendment on a vote of Ayes, 13; Noes, 0, and recommended passage of the bill, as amended, on a vote of Ayes, 12; Noes, 1.

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