

Assembly

Record of Committee Proceedings

Committee on Jobs, the Economy and Small Business

Assembly Bill 948

Relating to: an income and franchise tax credit for investments in a community development financial institution and granting rule-making authority.

By Representatives Hilgenberg, Garthwaite, Molepske Jr., Fields, Zigmunt, Berceau, Vruwink, Brooks, Barca, Sinicki, Pasch, Richards, Schneider, Clark and Pope-Roberts; cosponsored by Senators Lassa, Taylor and Schultz.

April 12, 2010 Referred to Committee on Jobs, the Economy and Small Business.

April 14, 2010 **PUBLIC HEARING HELD**

Present: (13) Representatives Molepske Jr., Bernard Schaber, Fields, Hintz, Barca, Krusick, Benedict, Toles, Zipperer, Friske, Van Roy, M. Williams and Strachota.

Absent: (0) None.

Appearances For

- Steve Hilgenberg — Rep., Wisconsin State Assembly
- Salli Martynak — Forward Community Investment
- Andrew Repnow — The Ozone Company
- Ruth Rohlich — Wisconsin Women's Business Initiative Corp.
- Joanne Holland — Access Community Health Centers
- Joe Wolfe — Wisconsin business Development
- LuAnn Quinlin — YWCA of Madison
- Becky Steinhoff — Goodman Community Center

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Julie Lassa — Wisconsin State Senate

Registrations Against

- None.

Registrations for Information Only

- None.

April 20, 2010

EXECUTIVE SESSION HELD

Present: (13) Representatives Molepske Jr., Bernard Schaber, Fields, Hintz, Barca, Krusick, Benedict, Toles, Zipperer, Friske, Van Roy, M. Williams and Strachota.

Absent: (0) None.

Moved by Representative Strachota, seconded by Representative Bernard Schaber that **Assembly Amendment 1** be recommended for adoption.

Ayes: (13) Representatives Molepske Jr., Bernard Schaber, Fields, Hintz, Barca, Krusick, Benedict, Toles, Zipperer, Friske, Van Roy, M. Williams and Strachota.

Noes: (0) None.

ASSEMBLY AMENDMENT 1 ADOPTION RECOMMENDED,
Ayes 13, Noes 0

Moved by Representative Fields, seconded by Representative M. Williams that **Assembly Bill 948** be recommended for passage as amended.

Ayes: (12) Representatives Molepske Jr., Bernard Schaber, Fields, Hintz, Barca, Benedict, Toles, Zipperer, Friske, Van Roy, M. Williams and Strachota.

Noes: (1) Representative Krusick.

PASSAGE AS AMENDED RECOMMENDED, Ayes 12, Noes 1

Kathy Farnsworth
Committee Clerk